

**COVERT PUBLIC SCHOOLS
FOOD SERVICE FUND 2018-2019 BUDGET SUMMARY**

REVENUE	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Actual	Adopted 6/18/18	Adopted 2/11/19	Adopted 6/24/19	Difference (\$)
						2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	
LOCAL	\$ 11,270	\$ 11,471	\$ 4,886	\$ 3,978	\$ 5,135	\$ 3,000	\$ 3,070	\$ 4,260	\$ 1,190
STATE	21,869	12,512	11,188	11,893	14,392	10,659	11,574	15,495	3,921
FEDERAL	269,290	252,138	257,709	259,828	267,502	301,200	334,800	363,050	28,250
TRANSFER FROM GENERAL FUND	55,000	50,300	68,000	92,000	87,500	120,000	60,000	35,000	(25,000)
Total Revenues	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Actual	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	Difference (\$)
	\$ 357,429	\$ 326,421	\$ 341,783	\$ 367,699	\$ 374,529	\$ 434,859	\$ 409,444	\$ 417,805	\$ 8,361

Personnel Expenses	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Actual	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	Difference (\$)
						2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	
SALARIES	\$ 105,361	\$ 105,426	\$ 115,885	\$ 114,948	\$ 101,629	\$ 110,866	\$ 111,866	\$ 113,865	\$ 1,999
BENEFITS	88,022	45,515	53,200	64,268	58,160	49,500	50,650	52,810	2,160
Operating Expenses	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Actual	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	Difference (\$)
WORKSHOPS AND CONFERENCES	40	1,473	685	651	1,160	100	100	100	\$ -
PURCHASED SERVICES	6,823	2,483	3,762	3,965	25,002	35,000	36,000	41,417	5,417
FOOD	125,265	134,300	135,473	152,496	149,296	154,000	154,304	162,165	7,861
NON FOOD ITEMS	10,363	9,892	10,537	12,159	10,911	16,500	16,500	17,100	600
COMMODITIES EXPENSE	17,410	13,457	14,036	14,847	21,164	18,000	18,000	22,300	4,300
MISC SUPPLIES AND MATERIALS	338	597	90	245	211	250	250	250	-
EQUIPMENT/FURNITURE - NEW	-	7,358	-	-	-	7,000	7,000	-	(7,000)
DUES & FEES	1,804	3,204	1,634	1,670	1,647	2,000	2,000	1,800	(200)
CAPITAL OUTLAY - NON DEPR	-	606	5,216	845	3,589	500	3,500	-	(3,500)
Total Expenses	2013/2014 Actual	2014/2015 Actual	2015/2016 Actual	2016/17 Actual	2017/18 Actual	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	Difference (\$)
	\$ 355,426	\$ 324,311	\$ 340,518	\$ 366,094	\$ 372,769	\$ 393,716	\$ 400,170	\$ 411,807	\$ 11,637

Increase (Decrease) For Year	2,003	2,110	1,265	1,605	1,760	41,143	9,274	5,998	(3,276)
Beginning Fund Balance	<u>373</u>	<u>2,376</u>	<u>4,486</u>	<u>5,751</u>	<u>7,356</u>	<u>9,116</u>	<u>9,116</u>	<u>9,116</u>	
Ending Fund Balance	<u><u>2,376</u></u>	<u><u>4,486</u></u>	<u><u>5,751</u></u>	<u><u>7,356</u></u>	<u><u>9,116</u></u>	<u><u>50,259</u></u>	<u><u>18,390</u></u>	<u><u>15,114</u></u>	