

**COVERT PUBLIC SCHOOLS
GENERAL FUND 2018-2019 BUDGET SUMMARY**

REVENUE	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	Adopted 6/18/18	Adopted 2/11/19	Adopted 6/24/19	Difference (\$)
						2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	
LOCAL	\$ 6,701,363	\$ 6,545,365	\$ 6,639,909	\$ 7,719,591	\$ 8,058,829	\$ 8,018,269	\$ 8,031,947	\$ 8,129,999	\$ 98,052
STATE	\$ 589,968	\$ 540,481	\$ 607,819	\$ 588,565	\$ 806,459	\$ 580,552	\$ 839,843	\$ 859,999	\$ 20,156
FEDERAL	\$ 573,700	\$ 823,442	\$ 689,732	\$ 565,816	\$ 459,818	\$ 410,593	\$ 468,861	\$ 477,671	\$ 8,810
TOTAL REVENUE	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	Difference (\$)
	\$ 7,865,031	\$ 7,909,288	\$ 7,937,460	\$ 8,873,972	\$ 9,325,106	\$ 9,009,414	\$ 9,340,651	\$ 9,467,669	\$ 127,018

EXPENSES	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	Difference (\$)
						2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	
Instruction - Basic Needs	\$ 2,687,008	\$ 2,480,242	\$ 2,437,658	\$ 2,629,951	\$ 2,892,944	\$ 2,107,408	\$ 2,177,440	\$ 2,395,452	\$ 218,012
Instruction - Added Needs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 762,022	\$ 863,987	\$ 901,651	\$ 37,664
Pupil Support	\$ 229,837	\$ 165,965	\$ 205,436	\$ 312,197	\$ 293,000	\$ 270,367	\$ 252,774	\$ 247,403	\$ (5,371)
Instructional Staff	\$ 129,156	\$ 318,840	\$ 365,569	\$ 230,908	\$ 224,077	\$ 213,167	\$ 209,684	\$ 164,009	\$ (45,675)
General Admin	\$ 699,658	\$ 641,120	\$ 713,985	\$ 685,579	\$ 1,192,282	\$ 977,662	\$ 953,419	\$ 932,285	\$ (21,134)
School Admin	\$ 260,811	\$ 289,886	\$ 384,546	\$ 413,721	\$ 473,064	\$ 507,659	\$ 491,102	\$ 568,952	\$ 77,850
Business	\$ 111,936	\$ 74,348	\$ 69,472	\$ 46,710	\$ 4,605,605	\$ 87,791	\$ 84,681	\$ 194,681	\$ 110,000
Operations & Maintenance	\$ 630,097	\$ 923,641	\$ 968,813	\$ 1,417,490	\$ 955,861	\$ 1,297,078	\$ 1,368,811	\$ 1,504,300	\$ 135,489
Transportation	\$ 377,436	\$ 373,702	\$ 387,183	\$ 498,547	\$ 436,933	\$ 503,139	\$ 503,146	\$ 431,417	\$ (71,729)
Central (Technology/Planning)	\$ 153,955	\$ 181,475	\$ 185,408	\$ 130,292	\$ 173,924	\$ 268,239	\$ 289,171	\$ 265,020	\$ (24,151)
Community Svc	\$ 62,043	\$ 139,585	\$ 74,487	\$ 94,214	\$ 56,204	\$ 80,500	\$ 49,905	\$ 49,623	\$ (282)
Debt Service	\$ 846,169	\$ 845,224	\$ 843,856	\$ 844,121	\$ 848,100	\$ 1,705,320	\$ 846,311	\$ 846,267	\$ (44)
Support Svc Other (Athletics)	\$ 37,937	\$ 43,131	\$ 82,874	\$ 105,664	\$ 109,297	\$ 102,273	\$ 111,468	\$ 106,771	\$ (4,697)
Fund Modifications	\$ 55,000	\$ 50,300	\$ 68,000	\$ 92,000	\$ 87,500	\$ 120,000	\$ 60,000	\$ 35,000	\$ (25,000)
TOTAL EXPENSES	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	Difference (\$)
	\$ 6,281,043	\$ 6,527,459	\$ 6,787,287	\$ 7,501,394	\$ 12,348,791	\$ 9,002,625	\$ 8,261,899	\$ 8,642,831	\$ 380,932

	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	2018/19 Budget Original	2018/19 Budget Amendment #1	2018/19 Budget Amendment #2	
Increase (Decrease) For Year	\$ 1,583,988	\$ 1,381,829	\$ 1,150,173	\$ 1,372,578	\$ (3,023,685)	\$ 6,789	\$ 1,078,752	\$ 824,838	\$ (253,914)
Fund Balance at Start of Year	\$ 267,432	\$ 1,851,420	\$ 3,233,249	\$ 4,383,422	\$ 5,756,000	\$ 2,732,315	\$ 2,732,315	\$ 2,732,315	
Fund Balance at End of Year	\$ 1,851,420	\$ 3,233,249	\$ 4,383,422	\$ 5,756,000	\$ 2,732,315	\$ 2,739,104	\$ 3,811,067	\$ 3,557,153	