

**COVERT PUBLIC SCHOOLS  
FOOD SERVICE FUND 2019-2020 BUDGET SUMMARY**

| REVENUE                    | 2014/2015 Actual        | 2015/2016 Actual        | 2016/17 Actual        | 2017/18 Actual        | Adopted 6/24/19                    | Adopted 6/24/19                | Difference (\$)        |
|----------------------------|-------------------------|-------------------------|-----------------------|-----------------------|------------------------------------|--------------------------------|------------------------|
|                            |                         |                         |                       |                       | 2018/19 Budget Amendment #2        | 2019/20 Budget Original        |                        |
| LOCAL                      | \$ 11,471               | \$ 4,886                | \$ 3,978              | \$ 5,135              | \$ 4,260                           | \$ 3,500                       | \$ (760)               |
| STATE                      | 12,512                  | 11,188                  | 11,893                | 14,392                | 15,495                             | 13,250                         | (2,245)                |
| FEDERAL                    | 252,138                 | 257,709                 | 259,828               | 267,502               | 363,050                            | 345,000                        | (18,050)               |
| TRANSFER FROM GENERAL FUND | 50,300                  | 68,000                  | 92,000                | 87,500                | 35,000                             | 55,000                         | 20,000                 |
| <b>Total Revenues</b>      | <b>2014/2015 Actual</b> | <b>2015/2016 Actual</b> | <b>2016/17 Actual</b> | <b>2017/18 Actual</b> | <b>2018/19 Budget Amendment #2</b> | <b>2019/20 Budget Original</b> | <b>Difference (\$)</b> |
|                            | \$ 326,421              | \$ 341,783              | \$ 367,699            | \$ 374,529            | \$ 417,805                         | \$ 416,750                     | \$ (1,055)             |

| Personnel Expenses          | 2014/2015 Actual        | 2015/2016 Actual        | 2016/17 Actual        | 2017/18 Actual        | 2018/19 Budget Amendment #2        | 2019/20 Budget Original        | Difference (\$)        |
|-----------------------------|-------------------------|-------------------------|-----------------------|-----------------------|------------------------------------|--------------------------------|------------------------|
|                             |                         |                         |                       |                       | 2018/19 Budget Amendment #2        | 2019/20 Budget Original        |                        |
| SALARIES                    | \$ 105,426              | \$ 115,885              | \$ 114,948            | \$ 101,629            | \$ 113,865                         | \$ 114,160                     | \$ 295                 |
| BENEFITS                    | 45,515                  | 53,200                  | 64,268                | 58,160                | 52,810                             | 50,221                         | (2,589)                |
| <b>Operating Expenses</b>   | <b>2014/2015 Actual</b> | <b>2015/2016 Actual</b> | <b>2016/17 Actual</b> | <b>2017/18 Actual</b> | <b>2018/19 Budget Amendment #2</b> | <b>2019/20 Budget Original</b> | <b>Difference (\$)</b> |
| WORKSHOPS AND CONFERENCES   | 1,473                   | 685                     | 651                   | 1,160                 | 100                                | 100                            | \$ -                   |
| PURCHASED SERVICES          | 2,483                   | 3,762                   | 3,965                 | 25,002                | 41,417                             | 41,500                         | 83                     |
| FOOD                        | 134,300                 | 135,473                 | 152,496               | 149,296               | 162,165                            | 162,000                        | (165)                  |
| NON FOOD ITEMS              | 9,892                   | 10,537                  | 12,159                | 10,911                | 17,100                             | 17,100                         | -                      |
| COMMODITIES EXPENSE         | 13,457                  | 14,036                  | 14,847                | 21,164                | 22,300                             | 18,000                         | (4,300)                |
| MISC SUPPLIES AND MATERIALS | 597                     | 90                      | 245                   | 211                   | 250                                | 250                            | -                      |
| EQUIPMENT/FURNITURE - NEW   | 7,358                   | -                       | -                     | -                     | -                                  | 7,000                          | 7,000                  |
| DUES & FEES                 | 3,204                   | 1,634                   | 1,670                 | 1,647                 | 1,800                              | 2,000                          | 200                    |
| CAPITAL OUTLAY - NON DEPR   | 606                     | 5,216                   | 845                   | 3,589                 | -                                  | 3,500                          | 3,500                  |
| <b>Total Expenses</b>       | <b>2014/2015 Actual</b> | <b>2015/2016 Actual</b> | <b>2016/17 Actual</b> | <b>2017/18 Actual</b> | <b>2018/19 Budget Amendment #2</b> | <b>2019/20 Budget Original</b> | <b>Difference (\$)</b> |
|                             | \$ 324,311              | \$ 340,518              | \$ 366,094            | \$ 372,769            | \$ 411,807                         | \$ 415,831                     | \$ 4,024               |

|                                     |                     |                     |                     |                     |                      |                      |         |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|---------|
| <b>Increase (Decrease) For Year</b> | 2,110               | 1,265               | 1,605               | 1,760               | 5,998                | 919                  | (5,079) |
| <b>Beginning Fund Balance</b>       | <u>2,376</u>        | <u>4,486</u>        | <u>5,751</u>        | <u>7,356</u>        | <u>9,116</u>         | <u>15,114</u>        |         |
| <b>Ending Fund Balance</b>          | <u><u>4,486</u></u> | <u><u>5,751</u></u> | <u><u>7,356</u></u> | <u><u>9,116</u></u> | <u><u>15,114</u></u> | <u><u>16,033</u></u> |         |