

**COVERT PUBLIC SCHOOLS  
GENERAL FUND 2019-2020 BUDGET SUMMARY**

REVENUE	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	Adopted 6/24/19	Adopted 6/24/19	Difference (\$)
					2018/19 Budget Amendment #2	2019/20 Budget Original	
<b>LOCAL</b>	\$ 6,545,365	\$ 6,639,909	\$ 7,719,591	\$ 8,058,829	\$ 8,129,999	\$ 6,465,475	\$ (1,664,524)
<b>STATE</b>	\$ 540,481	\$ 607,819	\$ 588,565	\$ 806,459	\$ 859,999	\$ 759,515	\$ (100,484)
<b>FEDERAL</b>	\$ 823,442	\$ 689,732	\$ 565,816	\$ 459,818	\$ 477,671	\$ 370,315	\$ (107,356)
<b>TOTAL REVENUE</b>	<b>Actual 2014/2015</b>	<b>Actual 2015/2016</b>	<b>Actual 2016/17</b>	<b>Actual 2017/18</b>	<b>2018/19 Budget Amendment #2</b>	<b>2019/20 Budget Original</b>	<b>Difference (\$)</b>
	<b>\$ 7,909,288</b>	<b>\$ 7,937,460</b>	<b>\$ 8,873,972</b>	<b>\$ 9,325,106</b>	<b>\$ 9,467,669</b>	<b>\$ 7,595,305</b>	<b>\$ (1,872,364)</b>

EXPENSES	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	2018/19 Budget Amendment #2	2019/20 Budget Original	Difference (\$)
<b>Instruction - Basic Needs</b>	\$ 2,480,242	\$ 2,437,658	\$ 2,629,951	\$ 2,892,944	\$ 2,395,452	\$ 2,387,496	\$ (7,956)
<b>Instruction - Added Needs</b>	\$ -	\$ -	\$ -	\$ -	\$ 901,651	\$ 857,675	\$ (43,976)
<b>Pupil Support</b>	\$ 165,965	\$ 205,436	\$ 312,197	\$ 293,000	\$ 247,403	\$ 138,647	\$ (108,756)
<b>Instructional Staff</b>	\$ 318,840	\$ 365,569	\$ 230,908	\$ 224,077	\$ 164,009	\$ 156,314	\$ (7,695)
<b>General Admin</b>	\$ 641,120	\$ 713,985	\$ 685,579	\$ 1,192,282	\$ 932,285	\$ 867,946	\$ (64,339)
<b>School Admin</b>	\$ 289,886	\$ 384,546	\$ 413,721	\$ 473,064	\$ 568,952	\$ 523,970	\$ (44,982)
<b>Business</b>	\$ 74,348	\$ 69,472	\$ 46,710	\$ 4,605,605	\$ 194,681	\$ 88,200	\$ (106,481)
<b>Operations &amp; Maintenance</b>	\$ 923,641	\$ 968,813	\$ 1,417,490	\$ 955,861	\$ 1,504,300	\$ 1,008,676	\$ (495,624)
<b>Transportation</b>	\$ 373,702	\$ 387,183	\$ 498,547	\$ 436,933	\$ 431,417	\$ 436,019	\$ 4,602
<b>Central (Technology/Planning)</b>	\$ 181,475	\$ 185,408	\$ 130,292	\$ 173,924	\$ 265,020	\$ 235,811	\$ (29,209)
<b>Community Svc</b>	\$ 139,585	\$ 74,487	\$ 94,214	\$ 56,204	\$ 49,623	\$ 32,453	\$ (17,170)
<b>Debt Service</b>	\$ 845,224	\$ 843,856	\$ 844,121	\$ 848,100	\$ 846,267	\$ 954,937	\$ 108,670
<b>Support Svc Other (Athletics)</b>	\$ 43,131	\$ 82,874	\$ 105,664	\$ 109,297	\$ 106,771	\$ 85,833	\$ (20,938)
<b>Fund Modifications</b>	\$ 50,300	\$ 68,000	\$ 92,000	\$ 87,500	\$ 35,000	\$ 55,000	\$ 20,000
<b>TOTAL EXPENSES</b>	<b>Actual 2014/2015</b>	<b>Actual 2015/2016</b>	<b>Actual 2016/17</b>	<b>Actual 2017/18</b>	<b>2018/19 Budget Amendment #2</b>	<b>2019/20 Budget Original</b>	<b>Difference (\$)</b>
	<b>\$ 6,527,459</b>	<b>\$ 6,787,287</b>	<b>\$ 7,501,394</b>	<b>\$ 12,348,791</b>	<b>\$ 8,642,831</b>	<b>\$ 7,828,977</b>	<b>\$ (813,854)</b>

	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Actual 2017/18	2018/19 Budget Amendment #2	2019/20 Budget Original	
<b>Increase (Decrease) For Year</b>	\$ 1,381,829	\$ 1,150,173	\$ 1,372,578	\$ (3,023,685)	\$ 824,838	\$ (233,672)	\$ (1,058,510)
<b>Fund Balance at Start of Year</b>	\$ 1,851,420	\$ 3,233,249	\$ 4,383,422	\$ 5,756,000	\$ 2,732,315	\$ 3,557,153	
<b>Fund Balance at End of Year</b>	\$ 3,233,249	\$ 4,383,422	\$ 5,756,000	\$ 2,732,315	\$ 3,557,153	\$ 3,323,481	