

**Covert Public Schools  
GENERAL FUND  
DETAIL BUDGET PROJECTION  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

<u>REVENUES</u>	ACTUAL 2016-17	ACTUAL 2017-18	ACTUAL 2018-19	BUDGET 2019-20	Amended BUDGET 2019-20
<i>Local Sources</i>	7,719,591	8,058,829	8,390,878	6,465,475	6,369,797
<i>State Sources</i>	588,565	806,459	866,845	759,515	838,094
<i>Federal Sources</i>	565,816	459,818	424,242	370,315	443,698
<i>Other Financing (debt refinancing)</i>					5,935,008
<b>TOTAL REVENUES</b>	<b>8,873,972</b>	<b>9,325,106</b>	<b>9,681,965</b>	<b>7,595,305</b>	<b>13,586,597</b>
<b>EXPENDITURES</b>					
<i>Instruction</i>					
Basic program	1,899,645	2,113,598	2,282,348	2,387,496	2,403,364
Added needs	730,303	779,350	848,030	857,675	889,034
<i>Supporting Services</i>					
Pupil	312,197	293,001	215,842	138,647	123,336
Instructional Staff	230,908	224,077	108,106	156,314	176,247
General Admin.	685,579	1,192,282	669,370	867,946	825,483
School Admin.	413,724	473,064	548,220	523,970	525,151
Business Services	46,710	4,605,605	49,166	88,200	88,200
Operations & Maint.	1,417,492	955,859	1,292,449	1,008,676	995,485
Pupil transportation	498,549	436,930	395,426	436,019	436,019
Technology / Central	130,292	173,924	233,421	235,811	242,684
<i>Athletics</i>	105,665	109,297	101,447	85,833	85,833
<i>Community Services</i>	94,209	56,204	42,834	32,453	35,368
<i>Debt Service</i>	844,121	848,100	846,265	954,937	6,778,501
<b>TOTAL EXPENDITURES</b>	<b>7,409,394</b>	<b>12,261,291</b>	<b>7,632,924</b>	<b>7,773,977</b>	<b>13,604,705</b>
<b>Excess of Rev. over (under) Expend.</b>	1,464,578	(2,936,185)	2,049,041	-178,672	-18,108
<b>Other Financing Uses - Transfers Out</b>	(92,000)	(87,500)	(5,000)	(55,000)	(55,000)
<b>Net Change in Fund Balance</b>	1,372,578	(3,023,685)	2,044,041	(233,672)	(73,108)
<b>FUND BALANCE, JULY 1</b>	4,383,422	5,756,000	2,732,315	4,776,356	4,776,356
<b>FUND BALANCE, JUNE 30*</b>	<b>5,756,000</b>	<b>2,732,315</b>	<b>4,776,356</b>	<b>4,542,684</b>	<b>4,703,248</b>
% Fund Bal. to Gen. Fund Expenditures	77%	22%	63%	58%	35%

\* FYE - 2017-18 under Business Services includes one time expenditure of \$4,550,812 related to the NCG settlement.

The Board Authorizes the Superintendent/Accountant to adjust budget amounts between categories/departments as needed, as long as total revenue and expense of the fund remain equal to the approved final budget total amounts.

