

**Covert Public Schools
STUDENT ACTIVITY FUND
DETAIL BUDGET PROJECTION
FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

<u>REVENUES</u>	Budget 2019-20	Proposed BUDGET 2020-21
<i>Local Sources</i>	9,500	9,500
TOTAL REVENUES	9,500	9,500
EXPENDITURES		
<i>Operating Expenses</i>		
Purchased Services	2,000	4,000
Misc. Supplies / Materials	3,000	5,500
TOTAL EXPENDITURES	5,000	9,500
Excess of Rev. over (under) Expend.	4,500	0
Net Change in Fund Balance	4,500	0
FUND BALANCE, JULY 1	0	4,500
FUND BALANCE, JUNE 30	4,500	4,500

The Board authorizes the Superintendent/Accountant to adjust budget amounts between categories/departments as needed, as long as total revenue and total expenses of the fund remain equal to the approved final budget

STUDENT ACTIVITY FUND - NARRATIVE
2020-2021

REVENUES:

Local Sources: Monies from different student groups / fundraisers / etc....

EXPENDITURES:

Operating Expenses

Purchased Services
Misc. Supplies and Materials

Excess Rev.(under) Amount of Monies Over (Under) Budget

Net Change in Fund Bal. Increase or (Decrease) in fund balance

Fund Bal., July 1 Beginning of School Year

Fund Bal. June 30 End of School Year