

Covert Public Schools
GENERAL FUND
DETAIL BUDGET PROJECTION
FOR THE FISCAL YEAR ENDING JUNE 30, 2023

<u>REVENUES</u>	ACTUAL 2018-19	ACTUAL 2019-20	ACTUAL 2020-21	Current BUDGET 2021-22	Proposed BUDGET 2022-23
<i>Local Sources</i>	8,390,878	6,486,230	5,931,810	5,350,279	5,155,279
<i>State Sources</i>	866,845	825,385	981,711	1,050,101	1,050,101
<i>Federal Sources</i>	424,242	329,023	907,772	540,267	1,900,000
<i>Intermediate School District</i>	-	6,429	8,947	0	0
TOTAL REVENUES	9,681,965	7,647,067	7,830,240	6,940,647	8,105,380
EXPENDITURES					
<i>Instruction</i>					
Basic program	2,282,348	2,257,207	2,273,789	2,129,335	2,441,922
Added needs	848,030	797,237	788,711	763,527	911,298
<i>Supporting Services</i>					
Pupil	215,842	143,288	136,006	138,740	181,115
Instructional Staff	108,106	141,594	67,478	139,513	202,303
General Admin.	669,370	421,450	445,919	529,700	540,294
School Admin.	548,220	412,200	292,722	305,599	311,711
Business Services	49,166	226,552	107,923	108,960	114,408
Operations & Maint.	1,292,449	812,130	752,165	1,128,977	1,151,557
Pupil transportation	395,426	317,119	246,479	325,364	325,364
Technology / Central	233,421	268,460	267,162	333,538	340,209
<i>Athletics</i>	101,447	59,395	19,365	30,700	45,000
<i>Other Support Services</i>				-	-
<i>Community Services</i>	42,834	20,689	6,208	23,545	23,545
<i>Building Improvement Services</i>					650,000
<i>Debt Service</i>	846,265	954,122	767,428	790,000	790,000
	-	-	-	-	-
TOTAL EXPENDITURES	7,632,924	6,831,443	6,171,355	6,747,498	8,028,725
Excess of Rev. over (under) Expend.	2,049,041	815,624	1,658,885	193,149	76,655
Refunding Bonds / Premium Payment to refunded bond agent		5,935,008 (5,772,658)			
Transfers (Out)/In	(5,000)	25,000	26,500	-	-
Net Change in Fund Balance	2,044,041	1,002,974	1,685,385	193,149	76,655
FUND BALANCE, JULY 1	2,732,315	4,776,356	5,779,330	7,464,715	7,464,715
	-	-	-	-	-
FUND BALANCE, JUNE 30*	4,776,356	5,779,330	7,464,715	7,657,864	7,541,370
 % Fund Bal. to Gen. Fund Expenditures	 63%	 85%	 121%	 113%	 94%

The Board Authorizes the Superintendent/Accountant to adjust budget amounts between categories/departments as needed, as long as total revenue and expense of the fund remain equal to the approved final budget total amounts.