

**Covert Public Schools**  
**STUDENT / SCHOOL ACTIVITY FUND**  
**DETAIL BUDGET PROJECTION**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

<u>REVENUES</u>	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Current Budget 2020-22</u>	<u>Proposed BUDGET 2022-23</u>
<i>Local Sources</i>	10,343	871	9,500	9,500
<b>TOTAL REVENUES</b>	<b>10,343</b>	<b>871</b>	<b>9,500</b>	<b>9,500</b>
<u>EXPENDITURES</u>				
<i>Operating Expenses</i>				
Purchased Services	-	-	4,000	4,000
Misc. Supplies / Materials	3,488	473	5,500	5,500
<b>TOTAL EXPENDITURES</b>	<b>3,488</b>	<b>473</b>	<b>9,500</b>	<b>9,500</b>
<b>Excess of Rev. over (under) Expend.</b>	6,855	398	0	0
<b>Other Financing Sources / Transfers In</b>	12,233	0	0	0
<b>Net Change in Fund Balance</b>	19,088	398	0	0
<b>FUND BALANCE, JULY 1</b>	133,051	152,139	152,537	152,537
<b>FUND BALANCE, JUNE 30</b>	<b>152,139</b>	<b>152,537</b>	<b>152,537</b>	<b>152,537</b>

The Board authorizes the Superintendent/Accountant to adjust budget amounts between categories/departments as needed, as long as total revenue and total expenses of the fund remain equal to the approved final budget total amounts.