FY23 Budget Development
Budget Workshop

June 1, 2022

Finance Committee August 5, 2022
FY 2023 Capital Budget

- The FY 23 Capital Budget is balanced, but there will be some changes prior to adoption in September as we close the books on FY 22.
- The Capital Plan under review and will be provided in the near future.
- Departments have reviewed and updated projections most of them have been included in the proposed balanced capital plan.

Some of the additions are:
- Hard Panic Solution for all sites
- NorthTech/Riviera Beach Preparatory & Achievement Academy
- Addition of South Intensive Renovation
- Modernization of West Transportation
- Media Center Upgrades for high schools
- Acceleration of all BEMP projects to FY 23
- Digital Marquees for High Schools
- Guard Shacks for High Schools
Proposed Changes and Updates - Construction

● North Tech and Riviera Beach Preparatory & Achievement Academy
  ○ Riviera Beach Prep and North Tech facilities will be renovated along with a small amount of focused new construction of a shared campus for the two schools on the Garden Road site. The enhanced adult education facility will be available to Riviera Beach Prep and other high school students during school hours.
  ○ Proposed budget for Riviera Beach Prep and North Tech is $40 million.

● Inlet Grove - Facility Renewal (Old Suncoast Campus)
  ○ Proposed Budget is $30 million with existing facility proposed for renovation to accommodate the school’s current programs. Working with school to determine programs and scope.

● South Intensive Addition
  ○ Proposed $7.9 million budget for complete renovation of old South Tech’s Building #2 to accommodate current academic programs.
Proposed Changes and Updates - Construction

● TDR (Transferable Development Rights) Revenue
  ○ Once approved, will be added to the capital budget
  ○ Recommended use of funds
    ■ 50% - A W Dreyfoos Improvements
    ■ 50% - Other historic property improvements such as Northboro ES and Jupiter ES

● Historic Grant for Roosevelt Full Service
  ○ Once approved, will be added to the capital budget and used for project design
Construction Projects - $446.5 million

**Addition and Remodeling Projects**
- Core Additions at 8 elementary schools
- Delray Full Service Remodel and Fields for Village Academy (12/2022)
- FHESC School Police Admin and EOC
- Forest Hill HS Addition Delayed
- Forest Hill HS Parking Lot Delayed
- Jupiter HS Modular Addition 8/2020
- North Tech/Riviera Beach Prep Renovation New
- Old Adult Ed Demo (land bank) 8/2021
- Old DD Eisenhower Demo & Restore
- Plumosa School of Arts Expansion to K-8 8/2022
- Roosevelt Full Service Center
- South Intensive Renovation @ Old South Tech New
- Village Academy Kitchen Expansion
- West Tech Modifications Project (8/2022)

**Replacement/Modernization Projects**
- Addison Mizner ES K-8 Modernization 8/2021
- Grove Park ES Modernization 8/2023
- Melaleuca ES Modernization 8/2023
- Pine Grove ES Modernization 8/2025
- Transportation – Belvedere 8/2023
- Transportation - North Modernization 8/2024
- Transportation - South Modernization 8/2023
- Transportation - West New
- Washington ES Modernization 8/2022
- West Riviera ES Modernization
- Wynnebrook ES Modernization 8/2024

**New Schools**
- Greater WPB/Lake Worth Area High (03-OOO) 8/2023
- West/Acreage Area ES (15-E) 8/2027
- Boca Raton Area ES (05-C) 8/2022
- Scripps/Gardens Area ES (04-A) 8/2027
- Sunset Palms MS (17-PP) 8/2023
- Western Communities HS (16-AAA) 8/2028
- West Delray Area ES K-8 (20-G) 8/2030

*Referendum Project List in italics*
Debt Service

- Debt Service – $183.5 million
  - Long term debt - COPs (Certificates of Participation) will be used to finance construction projects and the purchase of land. Four COP issues are planned over the ten-year window
  - Short term debt – Equipment leases were used to purchase school buses and chillers.
Facilities Projects

● Facility Projects - $642.7 million
  ○ Facility Renewal Projects, funded from sales tax proceeds, address the backlog of major maintenance projects that resulted from the reduction of the capital millage levy and the financial downturn. Four large projects funded in FY 22 will be financed in the upcoming COP borrowing, freeing up sales tax dollars needed to complete the remaining projects.
  ○ Other Facility Projects, includes deferred and ongoing maintenance as well as other non-construction projects.
  ○ Site Acquisition includes the planned purchase of land associated with some of the new schools, additions and modernizations.
Security, Transportation and Equipment

- **Security Projects – $35.9 million**
  - School Security Projects and added technology, including a new panic solution to ensure a safe environment for students and staff

- **School Buses, Support Vehicles and Equipment – $46 million**
  - School Bus and Support Vehicle Replacement, Transportation Equipment, Transportation Maintenance, Contracted Transportation

- **Equipment - $13.5 million**
  - Furniture and Equipment purchase and replacement, Musical Instruments, Update equipment in school TV studios, Maintenance of Equipment
Technology Projects

● Education Technology - $18.3 million
  ○ Classroom Technology, funded from the sales tax, provides Interactive Flat Panels and other technology infrastructure in the classroom

● Technology - $100.3 million
  ○ Computer Refresh - additional chromebooks will be provided to schools to be used when units are out for repair.
  ○ Cyber and Network Security, Infrastructure Projects and Equipment needed to support the technology needs to students and staff
Other Capital Items

● Property and Flood Insurance - $12.1 million
● Reserves - $211.9 million
  ○ Includes sales tax reserves, reserves for future years and capital contingency. Reserves are included to address issues such as revenue fluctuations over the next ten years
● Charter Schools - $11.3 million
  ○ Funded by the State for FY 2023
Capital Plan Development

● FY 2023 – FY 32 Capital Plan is under review and will be provided in the near future.

● Future Concerns
  ○ Legislative issues such as changes to student station calculations, FDOE approval for project and funding of charter schools may impact the final capital plan
  ○ Additional needs for Maintenance (staff, services, preventative maintenance to avoid another backlog)
  ○ Rising construction costs