



Department of Purchasing
100 N. Main Street, 2nd Floor
Suffolk, VA 23434
(757) 925-6762 Fax (757) 942-4333

JUN 22 PM 12:56

NOTICE OF AWARD

TO: Stephanie Heintzleman
Member Services Director
VACORP
1819 Electric Rd, Suite C
Roanoke, VA 24018

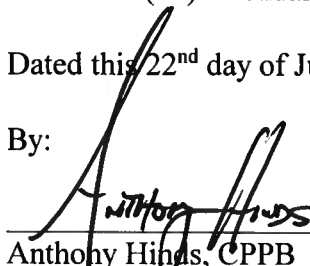
Date: June 22, 2020

Topic: RFP 85444- Property and Casualty Insurance Coverage and Related Services

This notice of award is to VACORP to provide Property and Casualty Insurance Coverage and Related Services for Suffolk Public Schools based on the evaluation of the committee. Performance of all services related to this award shall be in accordance with RFP 85444 and addenda, your proposal received on April 20, 2020, and any negotiations all of which are incorporated in this award letter. If you have any questions concerning this matter, please contact me. Please return an acknowledged copy of this **NOTICE OF AWARD** to the Purchasing Manager at the above address within ten (10) calendar days.

Dated this 22nd day of June 2020

By:



Anthony Hinds, CPPB
Purchasing Manager

ACCEPTANCE OF NOTICE

Receipt of the above **NOTICE OF AWARD** is hereby acknowledged by:

VACORP _____ this the _____ day of _____, 2020.

By _____ Title _____

Copies: Dr. John B. Gordon, III, Superintendent
Wendy Forsman, Executive Director of Finance
Bid File

RFP 85444
Property and Casualty Insurance Coverage and Related Services
June 22, 2020

Terms of Agreement

Annual contribution to the plan: \$439,892.00

Student Accident Coverage: \$57,620.00

Total Annual Contribution: \$499,012

The initial term of this agreement shall begin on July 1, 2020 and continue through June 30, 2021 after which this agreement will automatically be extended for four (4) additional one year periods, beginning January 1st and ending December 31st of each year, unless otherwise terminated by either party by giving written notice by May 1st of any given year. Suffolk Public Schools reserves the right to purchase additional services as needed to meet the intent of this RFP and to negotiate for additional years in order to provide for the continuation of services.

Initials _____

Date _____