



**2016-17
Year-to-Date Financial Report
for the
Month Ended
October 31, 2016**

***Presented at the
School Board Meeting
on
December 14, 2016***

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Summary

October 2016

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting along with the budget revisions and annual tax levy certifications that were approved October 19, 2016. To date the District has expended approximately 19.8% of the Fund 10 & 27 2016-17 budget; at this time last year 20.8% of the fund 10 & 27 budget had been expended.

Long term debt is paid in April and in October of each year. April includes an interest and principal payment whereas October is only interest payments. Below you will see a breakdown of our long term debt and the future payments that will have to be made.

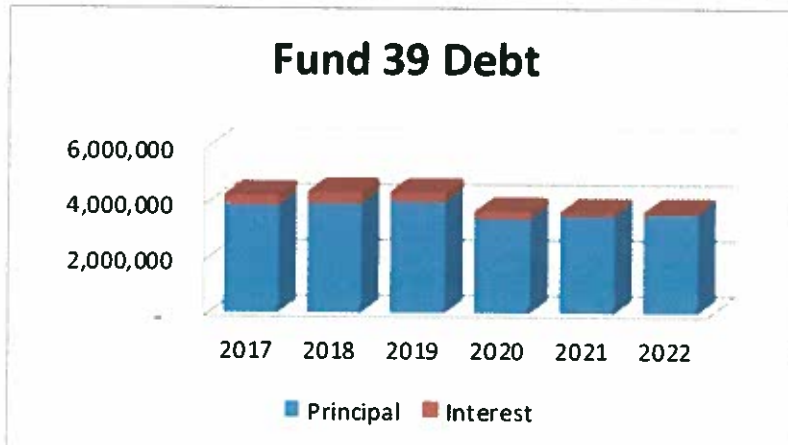
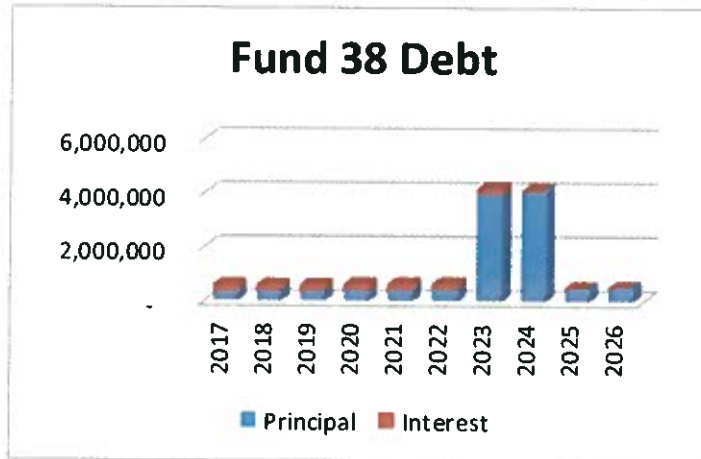
Fund 39:

<u>Issue Description</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Current Balance</u>
High School Bonds (Refunded 6/2016)	03/15/2004	04/01/2022	\$22,360,000

Fund 38:

<u>Issue Description</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Current Balance</u>
Advanced Refunding of UFPL	09/05/2012	04/01/2026	\$4,220,000
Performance Contract Notes	03/01/2014	04/01/2024	\$7,105,000

Fund 38 debt is subject to the revenue limits which reduces the amount of funding available for normal operations. For the Performance Contract Notes, we will exercise the energy exemption to the revenue limit to generate the funds to pay back the notes, as well as use any funds saved by the energy projects.



Revenue Update

October 2016

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,112,852	-	7,112,852	0.00%
Interest	17,000	10,052	6,948	59.13%
Student Fees	245,000	187,673	57,327	76.60%

Inter-District Payments

- There has not been any activity in these accounts during the month of October.

State Sources

- There has not been any activity in these accounts during the month of October.

Federal Sources

- There has not been any activity in these accounts during the month of October.

Other Revenues

- There has not been any activity in these accounts during the month of October.

Expenditure Update

October 2016

Salaries/Benefits

- The district has expended 20.9% of the (fund 10 & 27) salary and benefit budgets through the month of October. At this point last year the district had expended 21.8% of the salary and benefit budgets.

Purchased Services

- To date \$736,181 or 17.78% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	162,000	7,907	154,093	4.88%
Fire Protection	13,409	4,196	9,213	31.29%
Electric	563,566	190,569	372,997	33.81%
Water	37,200	14,770	22,430	39.71%
Sewer	53,700	12,485	41,215	23.25%
Other	38,000	-	38,000	0.00%
Internet	70,125	41,371	28,754	59.00%
Total	938,000	271,297	666,703	28.92%

Non Capital Objects

- To date \$474,002 or 35.73% has been expended.

Capital Objects

- To date \$121,080 or 32.74% has been expended.

Debt Retirement

- Debt service payments were made in September for October 1st since October 1st fell on a Saturday. The interest payments made were \$140,753.75 for Fund 38 and \$149,583.73 for Fund 39. The next debt payments will be made in April 2017.

Insurance & Judgments

- The district has expended 90% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$310,500.00	\$21,838.25	\$223,640.67	86,859.33	72%
Taxes	7,112,852.00	<u>0.00</u>	0.00 *	7,112,852.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	0.00	2,500,000.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,024,737.00	0.00	3,115,282.00	20,909,455.00	13%
Federal	648,395.00	0.00	0.00	648,395.00	0%
Other	75,000.00	7,731.85	11,029.57	63,970.43	15%
Sub-Total	<u>34,671,484.00</u>	<u>29,570.10</u>	<u>3,349,952.24</u>	<u>31,321,531.76</u>	10%
Operating Reserve	0.00				
TOTAL	<u><u>\$34,671,484.00</u></u>	<u><u>\$29,570.10</u></u>	<u><u>\$3,349,952.24</u></u>	<u><u>\$31,321,531.76</u></u>	

* Actual Tax Collected \$2,143,130.90

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,750,534.00	\$1,359,492.58	\$3,882,756.09	\$13,867,777.91	22%
Employee Benefits	7,006,263.00	565,689.43	1,449,876.54	5,556,386.46	21%
Non-Salary	9,914,687.00	395,047.03	1,661,604.07	8,253,082.93	17%
TOTAL	<u><u>\$34,671,484.00</u></u>	<u><u>\$2,320,229.04</u></u>	<u><u>\$6,994,236.70</u></u>	<u><u>\$27,677,247.30</u></u>	20%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$526.27	\$26,663.80	(26,663.80)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>526.27</u>	<u>26,663.80</u>	<u>(26,663.80)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$526.27</u></u>	<u><u>\$26,663.80</u></u>	<u><u>(\$26,663.80)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	31,578.90	32,078.90	(32,078.90)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$31,578.90</u></u>	<u><u>\$32,078.90</u></u>	<u><u>(\$32,078.90)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,632,060.00	\$0.00	\$0.00	3,632,060.00	0%
Interdistrict	80,000.00	0.00	0.00	80,000.00	0%
Intermediate	0.00	148.66	6,826.96	(6,826.96)	0%
State	1,110,000.00	0.00	0.00	1,110,000.00	0%
Federal	792,001.00	0.00	0.00	792,001.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,614,061.00</u>	<u>148.66</u>	<u>6,826.96</u>	<u>5,607,234.04</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$5,614,061.00</u>	<u>\$148.66</u>	<u>\$6,826.96</u>	<u>\$5,607,234.04</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,807,124.00	\$299,311.21	\$708,598.34	\$3,098,525.66	19%
Employee Benefits	1,464,537.00	117,205.16	257,947.51	1,206,589.49	18%
Non-Salary	342,400.00	37,100.12	53,903.78	288,496.22	16%
TOTAL	<u>\$5,614,061.00</u>	<u>\$453,616.49</u>	<u>\$1,020,449.63</u>	<u>\$4,593,611.37</u>	18%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$146,707.00	\$13,448.14	\$51,347.44	95,359.56	35%
Interest	0.00	91.61	477.29	(477.29)	0%
Taxes	527,288.00	0.00	0.00 *	527,288.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>673,995.00</u>	<u>13,539.75</u>	<u>51,824.73</u>	<u>622,170.27</u>	<u>8%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$673,995.00</u></u>	<u><u>\$13,539.75</u></u>	<u><u>\$51,824.73</u></u>	<u><u>\$622,170.27</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	616,508.00	0.00	140,753.75	475,754.25	23%
TOTAL	<u><u>\$616,508.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$140,753.75</u></u>	<u><u>\$475,754.25</u></u>	<u>23%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$91.47	\$513.73	(513.73)	0%
Taxes	4,342,125.00	<u>0.00</u>	0.00 *	4,342,125.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,342,125.00</u>	<u>91.47</u>	<u>513.73</u>	<u>4,341,611.27</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$4,342,125.00</u>	<u>\$91.47</u>	<u>\$513.73</u>	<u>\$4,341,611.27</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,272,859.00	0.00	149,583.73	4,123,275.27	4%
TOTAL	<u>\$4,272,859.00</u>	<u>\$0.00</u>	<u>\$149,583.73</u>	<u>\$4,123,275.27</u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.37	\$1.44	(1.44)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.37</u>	<u>1.44</u>	<u>(1.44)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.37</u></u>	<u><u>\$1.44</u></u>	<u><u>(\$1.44)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$152.05	\$594.95	(594.95)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>152.05</u>	<u>594.95</u>	<u>(594.95)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$152.05</u>	<u>\$594.95</u>	<u>(\$594.95)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$501,200.00	\$64,953.35	\$127,277.35	373,922.65	25%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,081,973.00	139,851.56	139,851.56	942,121.44	13%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,613,173.00</u>	<u>204,804.91</u>	<u>267,128.91</u>	<u>1,346,044.09</u>	17%
Operating Reserve	0.00				
TOTAL	<u>\$1,613,173.00</u>	<u>\$204,804.91</u>	<u>\$267,128.91</u>	<u>\$1,346,044.09</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$505,020.00	\$48,715.90	\$116,101.18	\$388,918.82	23%
Employee Benefits	135,744.00	10,979.52	29,403.43	106,340.57	22%
Non-Salary	972,409.00	93,721.43	205,085.80	767,323.20	21%
TOTAL	<u>\$1,613,173.00</u>	<u>\$153,416.85</u>	<u>\$350,590.41</u>	<u>\$1,262,582.59</u>	22%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$11,765.44	\$11,790.44	(11,790.44)
Interest	0.00	173.28	683.70	(683.70)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>11,938.72</u>	<u>12,474.14</u>	<u>(12,474.14)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$11,938.72</u></u>	<u><u>\$12,474.14</u></u>	<u><u>(\$12,474.14)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	(750.00)	14,825.00	(14,825.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>(\$750.00)</u></u>	<u><u>\$14,825.00</u></u>	<u><u>(\$14,825.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$96,637.58	\$311,170.65	(311,170.65)
Interest	0.00	143.50	1,146.48	(1,146.48)
Gains	0.00	0.00	3,446.21	(3,446.21)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>96,781.08</u>	<u>315,763.34</u>	<u>(315,763.34)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$96,781.08</u></u>	<u><u>\$315,763.34</u></u>	<u><u>(\$315,763.34)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$90,168.00	\$462,940.00	(462,940.00)
TPA / Stop Loss Premium	0.00	13,228.28	57,852.58	(57,852.58)
Investment Losses	0.00	2,334.03	2,445.66	(2,445.66)
Other Expenses	0.00	333.90	659.65	(659.65)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$106,064.21</u></u>	<u><u>\$523,897.89</u></u>	<u><u>(\$523,897.89)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$479,621.00	\$59,572.89	\$219,547.23	260,073.77	46%
Taxes	715,269.00	<u>0.00</u>	0.00 *	715,269.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	69,000.00	7.00	317.30	68,682.70	0%
Sub-Total	<u>1,263,890.00</u>	<u>59,579.89</u>	<u>219,864.53</u>	<u>1,044,025.47</u>	17%
Operating Reserve	0.00				
TOTAL	<u>\$1,263,890.00</u>	<u>\$59,579.89</u>	<u>\$219,864.53</u>	<u>\$1,044,025.47</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$636,910.00	\$50,836.59	\$199,122.06	\$437,787.94	31%
Employee Benefits	182,808.00	14,687.71	58,319.47	124,488.53	32%
Non-Salary	444,172.00	34,755.03	95,976.56	348,195.44	22%
TOTAL	<u>\$1,263,890.00</u>	<u>\$100,279.33</u>	<u>\$353,418.09</u>	<u>\$910,471.91</u>	28%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending October 31, 2016

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	129,900.00	0.00	97,170.94	32,729.06	75%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	23,208.00	0.00	0.00	23,208.00	0%
Federal (Perkins)	94,746.00	0.00	0.00	94,746.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>247,854.00</u>	<u>0.00</u>	<u>97,170.94</u>	<u>150,683.06</u>	<u>39%</u>
Operating Reserve	0.00				
TOTAL	<u>\$247,854.00</u>	<u>\$0.00</u>	<u>\$97,170.94</u>	<u>\$150,683.06</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$23,000.00	\$0.00	\$0.00	23,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	224,854.00	7,228.50	37,597.18	187,256.82	17%
TOTAL	<u>\$247,854.00</u>	<u>\$7,228.50</u>	<u>\$37,597.18</u>	<u>\$210,256.82</u>	<u>15%</u>

Cash Reconciliation

For Period Ending October 31, 2016

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 675,124.58	
Investments	5,571,169.20	
Petty Cash	<u>800.00</u>	
Total		\$6,247,093.78

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>505,318.79</u>	
Total		\$505,318.79

Scholarship Trust Fund Accounts (Fund 20, 70)

Cash	\$ 91,134.92	
Investments	<u>523,794.27</u>	
Total		<u>\$614,929.19</u>

Grand Total Cash \$7,367,341.76

South Milwaukee Gift Accounts
Fund 21
October 31, 2016

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood Playground Donation	-\$2,000.00
Character Club - (Blakewood)	\$253.97
Character Education	\$21,890.69
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
H&R Block	\$214.05
High School	\$3,510.51
High School Tech Ed - CAT CTE Gift	\$326.46
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$951.60
Lakeview Elementary	\$1,492.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther Matching Funds - Chromebooks	\$1.80
NEA Art Dept Grant for iPads	\$107.00
NFPA Competition	\$500.00
Parey (Luther)	\$17,775.40
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$673.10
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$60,922.05
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u>\$136,509.39</u>

South Milwaukee Scholarship Accounts
Fund 72
October 31, 2016

Scholarship	Balance
AWE	75.72
BALCERZAK	81,221.44
COCA-COLA	374.03
GOSCINIAK	4,701.92
GROBSCHMIDT	12,620.44
HK SYSTEMS	5,190.32
JEAN ROBB	18,230.01
LEHMAN	185,355.58
LONGO	2,250.00
MARRARI	0.00
MEYER	9,873.87
NAZIFI	1,841.17
PARKINSON	8,732.86
PIANO	2,697.57
PTO	0.00
SCHAUS	18,432.69
SCHERER	13,899.62
SOLUM	793.25
SOUTH MILWAUKEE RETIREE'S	100,759.66
SPECTACLE	2,744.21
STEIMKE	8,625.35
CURRENT BALANCE	<u>\$478,419.71</u>

Fund Balance
For Period Ending October 31, 2016

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Assets														
Cash Assets	5,624,056	136,509	(1,023,430)	255,024	250,295	1,005	416,058	563,630	-	478,420	138,350	467,812	99,574	7,367,342
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	2,002	-	2,002
Due From Fund 10	16,804	-	-	-	-	-	-	-	-	-	-	-	-	16,804
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	9,807	-	-	-	-	-	-	-	-	-	-	-	9,807
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	65,257	-	-	-	-	-	-	-	225,590	-	-	(250)	-	290,597
Total Assets	5,706,157	136,509	(1,013,623)	255,024	250,295	1,005	416,058	563,630	225,590	478,420	138,350	469,564	99,574	7,696,552
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	101,501	-	-	-	-	-	-	-	-	-	(1,000)	-	-	100,501
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	121,476	-	-	-	-	-	-	-	-	-	-	-	-	121,476
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	225,590	-	-	-	-	-	225,590
Deferred Revenues	-	-	-	-	-	-	41,608	-	225,590	-	-	22,452	-	64,060
Total Liabilities	222,977	-	-	-	-	-	41,608	225,590	225,590	478,420	138,350	469,564	99,574	511,626
Current Fund Balance	\$5,483,180	\$136,509	(\$1,013,623)	\$255,024	\$250,295	\$1,005	\$416,058	\$522,022	\$0	\$478,420	\$138,350	\$448,112	\$99,574	7,174,925

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Beginning Fund Balance														
Plus 2016-17 YTD Rev	\$3,349,952	\$26,664	\$6,827	\$51,825	\$514	\$595	\$267,129	\$0	\$0	\$12,474	\$315,763	\$219,865	\$97,171	\$4,348,780
Less 2016-17 YTD Exp	\$6,994,237	\$32,079	\$1,020,450	\$140,754	\$149,584	\$0	\$350,590	\$0	\$14,825	\$523,897.89	\$353,418	\$37,597	\$37,597	\$9,617,431
Current Fund Balance	\$5,483,180	\$136,509	(\$1,013,623)	\$255,024	\$250,295	\$1,005	\$416,058	\$522,022	\$0	\$478,420	\$138,350	\$448,112	\$99,574	\$7,174,925

School District of South Milwaukee

Self Funding Health Insurance

October 2016

	Previous Year	July 2016	August 2016	September 2016	October 2016
Beginning Balance	1,291,137	1,003,851	630,521	254,135	290,883
Contribution / Deductions	4,201,249	72,859	73,796	364,589	356,907
Stop Loss Reimbursements	771,930	48,626	8,183	-	28,327
OPEB Reimbursement	833,870	89,912	83,099	88,505	90,168
Total Funding	5,807,050	211,397	165,078	453,094	475,402
TPA / Stop Loss Premium	689,205	52,237	52,728	54,711	55,064
Claims Paid	5,375,528	532,489	488,736	361,634	589,745
Other Expenses	29,603	-	-	-	-
Total Expenses	6,094,336	584,726	541,464	416,345	644,809
Ending Balance	1,003,851	630,521	254,135	290,883	121,477
Reserved Fund Balance		451,879			