



2016-17
Year-to-Date Financial Report
for the
Month Ended
September 30, 2016

Presented at the
School Board Meeting
on
November 9, 2016

Table of Contents

Section 1 - Narratives

Summary.....	1
Revenue Update.....	2
Expenditure Update.....	3

Section 2 - Budgets

General Fund 10.....	4
Gift Fund 21.....	5
Special Education Fund 27.....	6
Non-Referendum Debt Service Fund 38.....	7
Referendum Debt Service Fund 39.....	8
Long Term Maintenance Fund 46.....	9
Capital Projects Fund 49.....	10
Food Service Fund 50.....	11
Scholarship Trust Fund 72.....	12
Other Post Employment Benefits Trust Fund 73.....	13
Community Service Fund 80.....	14
Cooperative Program Fund 90.....	15

Section 3 - Reconciliations

Cash Reconciliation	16
Gift Balances.....	17
Scholarship Balances.....	18
Fund Balance.....	19
Self Funded Health Insurance	20

Section 4 - Miscellaneous

Summary

September 2016

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, which was held on September 7, 2016. It is important to note that this budget will be adjusted again in October when the final calculations are generated for student count, equalization aid and property valuation.

The equalized property valuation for South Milwaukee reflected a 3.37% increase in equalized value for Fall 2016. Below you will find a comparison between South Milwaukee and our neighbors.

Fall Equalized Value Tid Out Comparison

	2015-16	2016-17	15-16 to 16-17
Oak Creek-Franklin	3,512,761,297	3,658,896,960	4.16%
South Milwaukee	1,090,382,100	1,127,175,000	3.37%
Franklin	2,695,113,010	2,761,287,552	2.46%
Greendale	1,252,061,700	1,271,454,400	1.55%
Greenfield	1,970,184,908	2,000,589,350	1.54%
Whitnall	1,596,171,612	1,619,620,323	1.47%
Cudahy	915,612,500	904,789,300	-1.18%
Saint Francis	600,112,100	544,264,200	-9.31%

Revenue Update

September 2016

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,185,254	-	7,185,254	0.00%
Interest	17,000	7,791	9,209	45.83%
Student Fees	245,000	175,843	69,157	71.77%

Inter-District Payments

- There has not been any activity in these accounts during the month of September.

State Sources

- The first State Aid payment in the amount of \$3,115,282 was received. The remaining payments will be received in December, March, June and July.

Federal Sources

- There has not been any activity in these accounts during the month of September.

Other Revenues

- There has not been any activity in these accounts during the month of September.

Expenditure Update

September 2016

Salaries/Benefits

- The district has expended 13.2% of the (fund 10 & 27) salary and benefit budgets through the month of September. At this point last year the district had expended 10.8% of the salary and benefit budgets. The large variance between the two years is primarily due to three payrolls in September 2016 whereas there were only two payrolls in September 2015.

Purchased Services

- To date \$535,366 or 12.93% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	162,000	5,825	156,175	3.60%
Fire Protection	13,409	4,196	9,213	31.29%
Electric	563,566	129,709	433,857	23.02%
Water	37,200	14,770	22,430	39.71%
Sewer	53,700	12,485	41,215	23.25%
Other	38,000	-	38,000	0.00%
Internet	70,125	30,265	39,860	43.16%
Total	938,000	197,251	740,749	21.03%

Non Capital Objects

- To date \$340,086 or 25.64% has been expended.

Capital Objects

- To date \$40,950 or 11.07% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 90% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$310,500.00	\$32,022.29	\$200,354.07	110,145.93	65%
Taxes	7,122,579.00	<u>0.00</u>	0.00 *	7,122,579.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	0.00	2,500,000.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,024,789.00	3,115,282.00	3,115,282.00	20,909,507.00	13%
Federal	648,395.00	0.00	0.00	648,395.00	0%
Other	75,000.00	2,091.90	3,297.72	71,702.28	4%
Sub-Total	<u>34,681,263.00</u>	<u>3,149,396.19</u>	<u>3,318,933.79</u>	<u>31,362,329.21</u>	10%
Operating Reserve	0.00				
TOTAL	<u>\$34,681,263.00</u>	<u>\$3,149,396.19</u>	<u>\$3,318,933.79</u>	<u>\$31,362,329.21</u>	

* Actual Tax Collected \$2,143,130.90

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,750,534.00	\$1,941,074.63	\$2,523,263.51	\$15,227,270.49	14%
Employee Benefits	7,006,263.00	658,518.94	884,187.11	6,122,075.89	13%
Non-Salary	9,924,466.00	449,743.21	1,266,649.99	8,657,816.01	13%
TOTAL	<u>\$34,681,263.00</u>	<u>\$3,049,336.78</u>	<u>\$4,674,100.61</u>	<u>\$30,007,162.39</u>	13%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$25.09	\$26,137.53	(26,137.53)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>25.09</u>	<u>26,137.53</u>	<u>(26,137.53)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$25.09</u></u>	<u><u>\$26,137.53</u></u>	<u><u>(\$26,137.53)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	500.00	(500.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$500.00</u></u>	<u><u>(\$500.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,632,060.00	\$0.00	\$0.00	3,632,060.00	0%
Interdistrict	80,000.00	0.00	0.00	80,000.00	0%
Intermediate	0.00	0.00	6,678.30	(6,678.30)	0%
State	1,110,000.00	0.00	0.00	1,110,000.00	0%
Federal	792,001.00	0.00	0.00	792,001.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,614,061.00</u>	<u>0.00</u>	<u>6,678.30</u>	<u>5,607,382.70</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$5,614,061.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$6,678.30</u></u>	<u><u>\$5,607,382.70</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,807,124.00	\$389,265.26	\$409,287.13	\$3,397,836.87	11%
Employee Benefits	1,464,537.00	134,661.86	140,742.35	1,323,794.65	10%
Non-Salary	342,400.00	4,976.31	16,803.66	325,596.34	5%
TOTAL	<u><u>\$5,614,061.00</u></u>	<u><u>\$528,903.43</u></u>	<u><u>\$566,833.14</u></u>	<u><u>\$5,047,227.86</u></u>	10%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$146,707.00	\$13,448.14	\$37,899.30	108,807.70	26%
Interest	0.00	128.47	385.68	(385.68)	0%
Taxes	527,288.00	0.00	0.00 *	527,288.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>673,995.00</u>	<u>13,576.61</u>	<u>38,284.98</u>	<u>635,710.02</u>	6%
Operating Reserve	0.00				
TOTAL	<u>\$673,995.00</u>	<u>\$13,576.61</u>	<u>\$38,284.98</u>	<u>\$635,710.02</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	616,508.00	140,753.75	140,753.75	475,754.25	23%
TOTAL	<u>\$616,508.00</u>	<u>\$140,753.75</u>	<u>\$140,753.75</u>	<u>\$475,754.25</u>	23%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$136.11	\$422.26	(422.26)	0%
Taxes	4,342,125.00	<u>0.00</u>	0.00 *	4,342,125.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,342,125.00</u>	<u>136.11</u>	<u>422.26</u>	<u>4,341,702.74</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$4,342,125.00</u>	<u>\$136.11</u>	<u>\$422.26</u>	<u>\$4,341,702.74</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,272,859.00	149,583.73	149,583.73	4,123,275.27	4%
TOTAL	<u>\$4,272,859.00</u>	<u>\$149,583.73</u>	<u>\$149,583.73</u>	<u>\$4,123,275.27</u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.35	\$1.07	(1.07)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.35</u>	<u>1.07</u>	<u>(1.07)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.35</u></u>	<u><u>\$1.07</u></u>	<u><u>(\$1.07)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$145.22	\$442.90	(442.90)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>145.22</u>	<u>442.90</u>	<u>(442.90)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$145.22</u></u>	<u><u>\$442.90</u></u>	<u><u>(\$442.90)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$501,200.00	\$58,833.67	\$62,324.00	438,876.00	12%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,081,973.00	0.00	0.00	1,081,973.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,613,173.00</u>	<u>58,833.67</u>	<u>62,324.00</u>	<u>1,550,849.00</u>	4%
Operating Reserve	0.00				
TOTAL	<u>\$1,613,173.00</u>	<u>\$58,833.67</u>	<u>\$62,324.00</u>	<u>\$1,550,849.00</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$505,020.00	\$46,303.23	\$67,385.28	\$437,634.72	13%
Employee Benefits	135,744.00	10,926.77	18,423.91	117,320.09	14%
Non-Salary	972,409.00	93,456.37	111,364.37	861,044.63	11%
TOTAL	<u>\$1,613,173.00</u>	<u>\$150,686.37</u>	<u>\$197,173.56</u>	<u>\$1,415,999.44</u>	12%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$25.00	(25.00)
Interest	0.00	167.36	510.42	(510.42)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>167.36</u>	<u>535.42</u>	<u>(535.42)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$167.36</u></u>	<u><u>\$535.42</u></u>	<u><u>(\$535.42)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	1,400.00	15,575.00	(15,575.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,400.00</u></u>	<u><u>\$15,575.00</u></u>	<u><u>(\$15,575.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$154,965.12	\$214,533.07	(214,533.07)
Interest	0.00	679.50	1,002.98	(1,002.98)
Gains	0.00	229.00	3,446.21	(3,446.21)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>155,873.62</u>	<u>218,982.26</u>	<u>(218,982.26)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$155,873.62</u></u>	<u><u>\$218,982.26</u></u>	<u><u>(\$218,982.26)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$88,505.00	\$372,772.00	(372,772.00)
TPA / Stop Loss Premium	0.00	16,103.88	44,624.30	(44,624.30)
Investment Losses	0.00	0.00	111.63	(111.63)
Other Expenses	0.00	0.00	325.75	(325.75)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$104,608.88</u></u>	<u><u>\$417,833.68</u></u>	<u><u>(\$417,833.68)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$479,621.00	\$46,040.83	\$159,974.34	319,646.66	33%
Taxes	715,269.00	<u>0.00</u>	0.00 *	715,269.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	69,000.00	247.30	310.30	68,689.70	0%
Sub-Total	<u>1,263,890.00</u>	<u>46,288.13</u>	<u>160,284.64</u>	<u>1,103,605.36</u>	13%
Operating Reserve	0.00				
TOTAL	<u>\$1,263,890.00</u>	<u>\$46,288.13</u>	<u>\$160,284.64</u>	<u>\$1,103,605.36</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$636,910.00	\$63,360.85	\$148,285.47	\$488,624.53	23%
Employee Benefits	182,808.00	17,044.45	43,631.76	139,176.24	24%
Non-Salary	444,172.00	33,011.77	61,221.53	382,950.47	14%
TOTAL	<u>\$1,263,890.00</u>	<u>\$113,417.07</u>	<u>\$253,138.76</u>	<u>\$1,010,751.24</u>	20%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending September 30, 2016

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	129,900.00	0.00	97,170.94	32,729.06	75%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	23,208.00	0.00	0.00	23,208.00	0%
Federal (Perkins)	94,746.00	0.00	0.00	94,746.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>247,854.00</u>	<u>0.00</u>	<u>97,170.94</u>	<u>150,683.06</u>	39%
Operating Reserve	0.00				
TOTAL	<u>\$247,854.00</u>	<u>\$0.00</u>	<u>\$97,170.94</u>	<u>\$150,683.06</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$23,000.00	\$0.00	\$0.00	23,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	247,854.00	21,194.50	30,368.68	217,485.32	12%
TOTAL	<u>\$270,854.00</u>	<u>\$21,194.50</u>	<u>\$30,368.68</u>	<u>\$240,485.32</u>	11%

Cash Reconciliation

For Period Ending September 30, 2016

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,070,754.50	
Investments	8,117,870.68	
Petty Cash	<u>800.00</u>	
Total		\$9,189,425.18

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>491,687.57</u>	
Total		\$491,687.57

Scholarship Trust Fund Accounts (Fund 20, 70)

Cash	\$ 82,115.00	
Investments	<u>551,178.10</u>	
Total		<u>\$633,293.10</u>

Grand Total Cash **\$10,314,405.85**

South Milwaukee Gift Accounts
Fund 21
September 30, 2016

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood Playground Donation	\$28,000.00
Character Club - (Blakewood)	\$253.97
Character Education	\$23,048.69
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
H&R Block	\$214.05
High School	\$3,604.51
High School Tech Ed - CAT CTE Gift	\$326.46
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$951.60
Lakeview Elementary	\$1,492.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther Matching Funds - Chromebooks	\$1.80
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,768.90
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$60,902.28
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u>\$167,562.02</u>

South Milwaukee Scholarship Accounts
Fund 72
September 30, 2016

Scholarship	Balance
AWE	75.69
BALCERZAK	81,191.18
COCA-COLA	373.89
GOSCINIAK	4,700.17
GROBSCHMIDT	855.00
HK SYSTEMS	5,188.34
JEAN ROBB	18,223.22
LEHMAN	185,286.53
LONGO	2,250.00
MARRARI	0.00
MEYER	9,870.11
NAZIFI	1,091.17
PARKINSON	8,729.60
PIANO	2,696.56
PTO	0.00
SCHAUS	18,425.82
SCHERER	13,894.32
SOLUM	792.95
SOUTH MILWAUKEE RETIREE'S	100,721.22
SPECTACLE	2,743.16
STEIMKE	8,622.06
CURRENT BALANCE	<u><u>\$465,730.99</u></u>

Fund Balance
For Period Ending September 30, 2016

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Assets														
Cash Assets	8,075,340	187,562	(569,962)	241,484	250,203	1,004	415,906	519,062	-	465,731	147,633	533,640	66,802	10,314,406
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	2,002	-	2,002
Due From Fund 10	16,804	-	-	-	-	-	-	-	-	-	-	-	-	16,804
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	9,807	-	-	-	-	-	-	-	-	-	-	9,807
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	65,257	-	-	-	-	-	-	-	212,392	-	-	-	-	277,649
Total Assets	8,157,401	187,562	(560,155)	241,484	250,203	1,004	415,906	519,062	212,392	465,731	147,633	535,642	66,802	10,620,668
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2,154	-	-	-	-	-	-	-	-	-	-	-	-	2,154
Current Liabilities	92,067	-	-	-	-	-	-	-	-	-	-	24,748	-	116,815
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	290,883	-	-	-	-	-	-	-	-	-	-	-	-	290,883
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	212,392	-	-	-	-	212,392
Deferred Revenues	-	-	-	-	-	-	-	48,428	-	-	-	22,082	-	70,510
Total Liabilities	385,104	-	-	-	-	-	-	48,428	212,392	-	-	46,830	-	692,754
Current Fund Balance	\$7,772,298	\$187,562	(\$560,155)	\$241,484	\$250,203	\$1,004	\$415,906	\$470,634	\$0	\$465,731	\$147,633	\$488,812	\$66,802	\$9,927,914

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Beginning Fund Balance	\$9,127,465	\$141,925	\$0	\$343,953	\$399,365	\$1,003	\$415,463	\$605,483	\$0	\$480,771	\$346,484	\$81,666	\$0	\$12,443,577
Plus 2016-17 YTD Rev	\$3,318,934	\$28,138	\$6,678	\$38,285	\$422	\$1	\$443	\$62,324	\$0	\$535	\$218,982	\$160,285	\$97,171	\$3,930,188
Less 2016-17 YTD Exp	\$4,674,101	\$500	\$566,833	\$140,754	\$149,584	\$0	\$0	\$187,174	\$0	\$15,575	\$417,833,68	\$253,138	\$30,369	\$6,445,861
Current Fund Balance	\$7,772,298	\$187,562	(\$560,155)	\$241,484	\$250,203	\$1,004	\$415,906	\$470,634	\$0	\$465,731	\$147,633	\$488,812	\$66,802	\$9,927,914

School District of South Milwaukee

Self Funding Health Insurance

September 2016

	Previous Year	July 2016	August 2016	September 2016
Beginning Balance	1,291,137	1,003,851	630,521	254,135
Contribution / Deductions	4,201,249	72,859	73,796	364,589
Stop Loss Reimbursements	771,930	48,626	8,183	-
OPEB Reimbursement	833,870	89,912	83,099	88,505
Total Funding	5,807,050	211,397	165,078	453,094
TPA / Stop Loss Premium	689,205	52,237	52,728	54,711
Claims Paid	5,375,528	532,489	488,736	361,634
Other Expenses	29,603	-	-	-
Total Expenses	6,094,336	584,726	541,464	416,345
Ending Balance	1,003,851	630,521	254,135	290,883

Reserved Fund Balance 451,879