



**2017-18  
Year-to-Date Financial Report  
for the  
Month Ended  
January 31, 2018**

***Presented at the  
School Board Meeting  
on  
May 2, 2018***

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# **Summary**

## **January 2018**

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 18, 2017. To date the District has expended approximately 40.4% of the Fund 10 & 27 2017-18 budget; at this time last year 40.4% of the fund 10 & 27 budget had been expended.

# Revenue Update

## January 2018

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,491,023	2,226,363	5,264,661	29.72%
Interest	20,000	38,608	(18,608)	193.04%
Student Fees	252,800	188,471	64,329	74.55%

### Inter-District Payments

- There has not been any activity in these accounts during the month of January.

### State Sources

- Special Education Categorical Aid was received in the amount of \$178,674 in the month of January; year to date we have received \$540,240 or 47%.

### Federal Sources

- There has not been any activity in these accounts during the month of January.

### Other Revenues

- There has not been any activity in these accounts during the month of January.

# Expenditure Update

January 2018

## Salaries/Benefits

- The district has expended 43.9% of the (fund 10 & 27) salary and benefit budgets through the month of January. At this point last year the district had expended 43.9% of the salary and benefit budgets.

## Purchased Services

- To date \$1,701,601 or 37.59% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	69,657	145,391	32.39%
Fire Protection	12,652	8,391	4,261	66.32%
Electric	491,000	322,441	168,559	65.67%
Water	40,000	23,349	16,651	58.37%
Sewer	37,300	22,455	14,845	60.20%
Other	38,000	36,446	1,554	95.91%
Internet	104,000	50,090	53,910	48.16%
Total	938,000	532,830	405,170	56.80%

## Non Capital Objects

- To date \$669,784 or 50.7% has been expended.

## Capital Objects

- To date \$401,774 or 106% has been expended.

## Debt Retirement

- There has not been any activity in these accounts.

## Insurance & Judgments

- The district has expended 86% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

## Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$321,300.00	\$13,751.34	\$266,182.45	55,117.55	83%
Taxes	7,491,023.00	<u>0.00</u>	7,491,023.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	3,976.85	2,496,023.15	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,281,409.00	0.00	8,880,335.00	15,401,074.00	37%
Federal	740,188.00	0.00	0.00	740,188.00	0%
Other	75,000.00	31,635.41	124,712.10	(49,712.10)	166%
<b>Sub-Total</b>	<u>35,408,920.00</u>	<u>45,386.75</u>	<u>16,766,229.40</u>	<u>18,642,690.60</u>	<u>47%</u>
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$35,408,920.00</b></u>	<u><b>\$45,386.75</b></u>	<u><b>\$16,766,229.40</b></u>	<u><b>\$18,642,690.60</b></u>	

\* Actual Tax Collected \$2,226,362.50

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,746,744.00	\$1,297,525.70	\$7,851,349.27	\$9,895,394.73	44%
Employee Benefits	7,255,984.00	573,667.68	3,226,305.66	4,029,678.34	44%
Non-Salary	10,406,192.00	295,264.84	3,077,470.67	7,328,721.33	30%
<b>TOTAL</b>	<u><b>\$35,408,920.00</b></u>	<u><b>\$2,166,458.22</b></u>	<u><b>\$14,155,125.60</b></u>	<u><b>\$21,253,794.40</b></u>	<u><b>40%</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$143.31	\$9,512.32	(9,512.32)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>143.31</u>	<u>9,512.32</u>	<u>(9,512.32)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$143.31</u></u>	<u><u>\$9,512.32</u></u>	<u><u>(\$9,512.32)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	872.50	23,924.68	(23,924.68)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$872.50</u></u>	<u><u>\$23,924.68</u></u>	<u><u>(\$23,924.68)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,772,957.00	\$0.00	\$0.00	3,772,957.00	0%
Interdistrict	90,000.00	45,299.00	90,598.00	(598.00)	0%
Intermediate	0.00	0.00	34.49	(34.49)	0%
State	1,160,000.00	178,674.00	540,240.00	619,760.00	47%
Federal	841,611.00	0.00	0.00	841,611.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>5,864,568.00</u>	<u>223,973.00</u>	<u>630,872.49</u>	<u>5,233,695.51</u>	11%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$5,864,568.00</u></u>	<u><u>\$223,973.00</u></u>	<u><u>\$630,872.49</u></u>	<u><u>\$5,233,695.51</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,943,958.00	\$300,538.17	\$1,660,624.41	\$2,283,333.59	42%
Employee Benefits	1,575,661.00	125,331.38	659,948.88	915,712.12	42%
Non-Salary	344,949.00	60,319.89	209,472.69	135,476.31	61%
<b>TOTAL</b>	<u><u>\$5,864,568.00</u></u>	<u><u>\$486,189.44</u></u>	<u><u>\$2,530,045.98</u></u>	<u><u>\$3,334,522.02</u></u>	43%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$177,921.00	\$16,175.00	\$97,050.00	80,871.00	55%
Interest	0.00	601.59	2,520.85	(2,520.85)	0%
Taxes	505,499.00	0.00	505,499.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>683,420.00</u>	<u>16,776.59</u>	<u>605,069.85</u>	<u>78,350.15</u>	89%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$683,420.00</u></u>	<u><u>\$16,776.59</u></u>	<u><u>\$605,069.85</u></u>	<u><u>\$78,350.15</u></u>	

\* Actual Tax Collected \$505,499.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	626,483.00	0.00	138,241.25	488,241.75	22%
<b>TOTAL</b>	<u><u>\$626,483.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$138,241.25</u></u>	<u><u>\$488,241.75</u></u>	22%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$1,904.90	\$3,765.20	(3,765.20)	0%
Taxes	4,343,250.00	\$0.00	4,343,250.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>4,343,250.00</u>	<u>1,904.90</u>	<u>4,347,015.20</u>	<u>(3,765.20)</u>	100%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$4,343,250.00</b></u>	<u><b>\$1,904.90</b></u>	<u><b>\$4,347,015.20</b></u>	<u><b>(\$3,765.20)</b></u>	

\* Actual Tax Collected \$4,343,250.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,382,700.00	0.00	218,850.00	4,163,850.00	5%
<b>TOTAL</b>	<u><b>\$4,382,700.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$218,850.00</b></u>	<u><b>\$4,163,850.00</b></u>	5%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$1.16	\$6.48	(6.48)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>1.16</u>	<u>6.48</u>	<u>(6.48)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$1.16</u></u>	<u><u>\$6.48</u></u>	<u><u>(\$6.48)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$482.14	\$2,681.39	(2,681.39)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>482.14</u>	<u>2,681.39</u>	<u>(2,681.39)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$482.14</u></u>	<u><u>\$2,681.39</u></u>	<u><u>(\$2,681.39)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$584,100.00	\$66,005.41	\$308,046.83	276,053.17	53%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,077,000.00	90,177.30	325,776.57	751,223.43	30%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,691,100.00</u>	<u>156,182.71</u>	<u>633,823.40</u>	<u>1,057,276.60</u>	37%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,691,100.00</u></u>	<u><u>\$156,182.71</u></u>	<u><u>\$633,823.40</u></u>	<u><u>\$1,057,276.60</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$559,464.00	\$46,324.20	\$271,074.22	\$288,389.78	48%
Employee Benefits	157,716.00	11,989.08	72,314.76	85,401.24	46%
Non-Salary	973,920.00	72,648.50	423,608.53	550,311.47	43%
<b>TOTAL</b>	<u><u>\$1,691,100.00</u></u>	<u><u>\$130,961.78</u></u>	<u><u>\$766,997.51</u></u>	<u><u>\$924,102.49</u></u>	45%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$440.00	\$9,209.55	(9,209.55)
Interest	0.00	547.09	3,067.74	(3,067.74)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>987.09</u>	<u>12,277.29</u>	<u>(12,277.29)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$987.09</b></u>	<u><b>\$12,277.29</b></u>	<u><b>(\$12,277.29)</b></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	13,475.00	(13,475.00)
<b>TOTAL</b>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$13,475.00</b></u>	<u><b>(\$13,475.00)</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 73 - Other Post Employment Benefits Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$106,074.29	\$657,401.54	(657,401.54)
Interest	0.00	5.43	5,966.07	(5,966.07)
Gains	0.00	7,418.56	26,239.58	(26,239.58)
Other / Transfer	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>113,498.28</u>	<u>689,607.19</u>	<u>(689,607.19)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$113,498.28</u></u>	<u><u>\$689,607.19</u></u>	<u><u>(\$689,607.19)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$104,684.00	\$858,689.42	(858,689.42)
TPA / Stop Loss Premium	0.00	13,973.36	98,547.68	(98,547.68)
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	575.75	2,112.73	(2,112.73)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$119,233.11</u></u>	<u><u>\$959,349.83</u></u>	<u><u>(\$959,349.83)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$514,223.00	\$24,986.73	\$321,828.48	192,394.52	63%
Taxes	727,874.00	\$0.00	727,874.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	66,000.00	589.40	4,982.04	61,017.96	0%
<b>Sub-Total</b>	<u>1,308,097.00</u>	<u>25,576.13</u>	<u>1,054,684.52</u>	<u>253,412.48</u>	81%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$1,308,097.00</b></u>	<u><b>\$25,576.13</b></u>	<u><b>\$1,054,684.52</b></u>	<u><b>\$253,412.48</b></u>	

\* Actual Tax Collected \$727,874.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$678,762.00	\$47,358.81	\$347,497.90	331,264.10	51%
Employee Benefits	185,079.00	14,900.42	106,938.04	78,140.96	58%
Non-Salary	444,256.00	23,427.24	222,164.21	222,091.79	50%
<b>TOTAL</b>	<u><b>\$1,308,097.00</b></u>	<u><b>\$85,686.47</b></u>	<u><b>\$676,600.15</b></u>	<u><b>\$631,496.85</b></u>	52%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending January 31, 2018

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	104,374.00	3,200.00	110,210.07	(5,836.07)	106%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	96,637.00	0.00	0.00	96,637.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>232,511.00</u>	<u>3,200.00</u>	<u>110,210.07</u>	<u>122,300.93</u>	<u>47%</u>
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$232,511.00</u></u>	<u><u>\$3,200.00</u></u>	<u><u>\$110,210.07</u></u>	<u><u>\$122,300.93</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,500.00	\$0.00	\$0.00	28,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	204,011.00	29,976.55	69,213.75	134,797.25	34%
<b>TOTAL</b>	<u>232,511.00</u>	<u>29,976.55</u>	<u>69,213.75</u>	<u>163,297.25</u>	<u>30%</u>

# Cash Reconciliation

For Period Ending January 31, 2018

**General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)**

Cash	\$ 1,248,184.77	
Investments	5,927,148.09	
Petty Cash	<u>800.00</u>	
<b>Total</b>		<b>\$7,176,132.86</b>

**Debt Service Accounts (Fund 30)**

Cash	\$ -	
Investments	<u>5,473,661.78</u>	
<b>Total</b>		<b>\$5,473,661.78</b>

**Scholarship Trust Fund Accounts (Fund 70)**

Cash	\$ 9,175.74	
Investments	<u>477,000.80</u>	
<b>Total</b>		<b><u>\$486,176.54</u></b>

<b>Grand Total Cash</b>	<b><u><u>\$13,135,971.18</u></u></b>
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South Milwaukee Gift Accounts  
Fund 21  
January 31, 2018

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,313.97
Character Education	\$6,841.55
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$30.10
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,367.75
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$479.39
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$344.31
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,959.63
Rawson Elementary	\$893.27
REAL Academy	\$720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$4,160.36
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$1,057.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,482.98
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$128,460.72</u>

South Milwaukee Scholarship Accounts  
Fund 72  
January 31, 2018

Scholarship	Balance
AWE	76.51
BALCERZAK	82,063.93
COCA-COLA	377.89
GOSCINIAK	4,750.69
GROBSCHMIDT, CHET	1,366.84
GROBSCHMIDT, RICHARD	11,878.24
HK SYSTEMS	5,243.87
JEAN ROBB	18,419.11
LEHMAN	185,267.71
LONGO	2,000.00
MARRARI	0.00
MEYER	9,624.04
NAZIFI	1,045.74
PARKINSON	8,635.17
PIANO	2,725.55
PTO	0.00
SCHAUS	18,623.88
SCHERER	13,540.18
SOLUM	399.17
SOUTH MILWAUKEE RETIREE'S	109,506.07
SPECTACLE	2,269.68
STEIMKE	8,363.27
CURRENT BALANCE	<u><u>\$486,177.54</u></u>

## Fund Balance

For Period Ending January 31, 2018

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
<b>Assets</b>														
Cash Assets	6,692,091	129,333	(1,899,173)	870,805	4,603,057	1,015	379,310	503,488	-	486,177	268,387	1,060,686	40,996	13,135,971
Taxes Receivable	5,264,661	-	-	-	-	-	-	-	-	-	-	-	-	5,264,661
Accounts Receivable	4,550	-	-	-	-	-	-	-	-	-	-	-	-	4,550
Due From Fund 10	9,913	-	-	-	-	-	-	-	-	-	-	-	-	9,913
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	59,782	-	-	-	-	-	-	-	235,584	-	-	2,221	-	295,366
<b>Total Assets</b>	<b>12,030,996</b>	<b>129,333</b>	<b>(1,899,173)</b>	<b>870,805</b>	<b>4,603,057</b>	<b>1,015</b>	<b>379,310</b>	<b>503,488</b>	<b>235,584</b>	<b>486,177</b>	<b>268,387</b>	<b>1,062,907</b>	<b>40,996</b>	<b>18,712,681</b>
<b>Liabilities</b>														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	13,608	873	-	-	-	-	-	-	-	-	-	8,406	-	22,886
Current Liabilities	97,897	-	-	-	-	-	-	-	-	-	-	14,057	-	112,054
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	30,913	-	-	-	-	-	-	-	-	-	-	-	-	30,913
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	235,584	-	-	-	-	235,584
Deferred Revenues	-	-	-	-	-	-	-	49,182	-	-	-	27,850	-	77,032
<b>Total Liabilities</b>	<b>142,518</b>	<b>873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,182</b>	<b>235,584</b>	<b>-</b>	<b>-</b>	<b>50,313</b>	<b>-</b>	<b>478,469</b>
<b>Current Fund Balance</b>	<b>\$11,888,478</b>	<b>\$128,461</b>	<b>(\$1,899,173)</b>	<b>\$870,805</b>	<b>\$4,603,057</b>	<b>\$1,015</b>	<b>\$379,310</b>	<b>\$454,306</b>	<b>\$0</b>	<b>\$486,177</b>	<b>\$268,387</b>	<b>\$1,012,594</b>	<b>\$40,996</b>	<b>\$18,234,212</b>

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
<b>Beginning Fund Balance</b>	<b>\$9,277,374</b>	<b>\$142,873</b>	<b>\$0</b>	<b>\$403,776</b>	<b>\$474,892</b>	<b>\$1,009</b>	<b>\$376,629</b>	<b>\$587,480</b>	<b>\$0</b>	<b>\$487,374</b>	<b>\$538,129</b>	<b>\$634,510</b>	<b>\$0</b>	<b>\$12,924,046</b>
Plus 2017-18 YTD Rev	\$16,766,229	\$9,512	\$630,872	\$605,070	\$4,347,015	\$6	\$2,881	\$633,823	\$0	\$12,277	\$689,607	\$1,054,685	\$110,210	\$24,861,990
Less 2017-18 YTD Exp	\$14,155,126	\$23,925	\$2,630,046	\$138,241	\$218,850	\$0	\$0	\$766,998	\$0	\$13,475	\$959,350	\$676,600	\$69,214	\$19,351,824
<b>Current Fund Balance</b>	<b>\$11,888,478</b>	<b>\$128,461</b>	<b>(\$1,899,173)</b>	<b>\$870,805</b>	<b>\$4,603,057</b>	<b>\$1,015</b>	<b>\$379,310</b>	<b>\$454,306</b>	<b>\$0</b>	<b>\$486,177</b>	<b>\$268,387</b>	<b>\$1,012,594</b>	<b>\$40,996</b>	<b>\$18,234,212</b>

**School District of South Milwaukee**

*Self Funding Health Insurance*

January 2018

	Previous Year	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017
Beginning Balance	1,003,851	928,892	681,361	387,762	265,027	219,979	(75,271)
Contribution / Deductions	4,475,820	83,878	84,175	380,486	380,512	384,998	388,800
Stop Loss Reimbursements	217,330	8,423	9,913				
OPEB Reimbursement	874,578	126,171	184,198	106,419	68,037	54,258	53,414
<b>Total Funding</b>	<b>5,567,728</b>	<b>218,472</b>	<b>278,286</b>	<b>486,905</b>	<b>448,549</b>	<b>439,256</b>	<b>442,213</b>
TPA / Stop Loss Premium	627,660	56,396	57,405	60,370	55,894	51,758	54,727
Claims Paid	4,841,820	409,607	490,079	525,571	408,180	682,748	570,838
Other Expenses	14,552	-	-	-	-	-	-
Onsite Health Center	158,655		24,401	23,700	29,523		51,755
<b>Total Expenses</b>	<b>5,642,687</b>	<b>466,003</b>	<b>571,885</b>	<b>609,640</b>	<b>493,597</b>	<b>734,506</b>	<b>677,320</b>
<b>Ending Balance</b>	<b>928,892</b>	<b>681,361</b>	<b>387,762</b>	<b>265,027</b>	<b>219,979</b>	<b>(75,271)</b>	<b>(310,378)</b>

January 2018

Beginning Balance	(310,378)
Contribution / Deductions	393,189
Stop Loss Reimbursements	501,497
OPEB Reimbursement	104,684
<b>Total Funding</b>	<b>999,370</b>
TPA / Stop Loss Premium	52,613
Claims Paid	581,564
Other Expenses	-
Onsite Health Center	23,903
<b>Total Expenses</b>	<b>658,080</b>
<b>Ending Balance</b>	<b>30,913</b>

Reserved Fund Balance **413,473**