



**2017-18  
Year-to-Date Financial Report  
for the  
Month Ended  
November 30, 2017**

***Presented at the  
School Board Meeting  
on  
January 24, 2018***

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# Summary

## November 2017

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 18, 2017. To date the District has expended approximately 27.3% of the Fund 10 & 27 2017-18 budget; at this time last year 26.8% of the fund 10 & 27 budget had been expended.

# Revenue Update

## November 2017

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,491,023	-	7,491,023	0.00%
Interest	20,000	27,202	(7,202)	136.01%
Student Fees	252,800	179,813	72,987	71.13%

### Inter-District Payments

- There has not been any activity in these accounts during the month of November.

### State Sources

- Achievement Gap Reduction (AGR) aid was received in the amount of \$88,901; formerly known as SAGE Aid. AGR aid is based on the 5K – 3<sup>rd</sup> grade free and reduced count at Lakeview and is used to keep class sizes at or below 18 students per teacher.
- Special Education Categorical aid was received in the amount of \$180,783. This aid is based on a percentage of 2016-17 eligible special education expenses.

### Federal Sources

- There has not been any activity in these accounts during the month of November.

### Other Revenues

- There has not been any activity in these accounts during the month of November.

# Expenditure Update

November 2017

## Salaries/Benefits

- The district has expended 28.7% of the (fund 10 & 27) salary and benefit budgets through the month of November. At this point last year the district had expended 28.7% of the salary and benefit budgets.

## Purchased Services

- To date \$1,181,835 or 26.1% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	14,265	200,783	6.63%
Fire Protection	12,652	4,195	8,457	33.16%
Electric	491,000	226,115	264,885	46.05%
Water	40,000	9,804	30,196	24.51%
Sewer	37,300	10,961	26,339	29.39%
Other	38,000	-	38,000	0.00%
Internet	104,000	33,548	70,452	32.26%
Total	938,000	298,889	639,111	31.86%

## Non Capital Objects

- To date \$514,749 or 38.99% has been expended.

## Capital Objects

- To date \$324,296 or 85.69% has been expended.

## Debt Retirement

- There has not been any activity in these accounts.

## Insurance & Judgments

- The district has expended 86% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

## Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$321,300.00	\$13,594.88	\$234,892.38	86,407.62	73%
Taxes	7,491,023.00	<u>0.00</u>	7,491,023.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	3,976.85	2,496,023.15	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,281,409.00	88,901.00	3,415,611.00	20,865,798.00	14%
Federal	740,188.00	0.00	0.00	740,188.00	0%
Other	75,000.00	8,011.04	88,773.21	(13,773.21)	118%
<b>Sub-Total</b>	<u>35,408,920.00</u>	<u>110,506.92</u>	<u>11,234,276.44</u>	<u>24,174,643.56</u>	32%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$35,408,920.00</b></u>	<u><b>\$110,506.92</b></u>	<u><b>\$11,234,276.44</b></u>	<u><b>\$24,174,643.56</b></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,746,744.00	\$1,356,416.79	\$5,235,765.80	\$12,510,978.20	30%
Employee Benefits	7,255,984.00	573,067.15	2,085,350.74	5,170,633.26	29%
Non-Salary	10,406,192.00	602,094.16	2,374,022.64	8,032,169.36	23%
<b>TOTAL</b>	<u><b>\$35,408,920.00</b></u>	<u><b>\$2,531,578.10</b></u>	<u><b>\$9,695,139.18</b></u>	<u><b>\$25,713,780.82</b></u>	27%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$1,114.77	\$9,294.55	(9,294.55)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>1,114.77</u>	<u>9,294.55</u>	<u>(9,294.55)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$1,114.77</u></u>	<u><u>\$9,294.55</u></u>	<u><u>(\$9,294.55)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	2,537.34	22,532.21	(22,532.21)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$2,537.34</u></u>	<u><u>\$22,532.21</u></u>	<u><u>(\$22,532.21)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,772,957.00	\$0.00	\$0.00	3,772,957.00	0%
Interdistrict	90,000.00	0.00	0.00	90,000.00	0%
Intermediate	0.00	0.00	34.49	(34.49)	0%
State	1,160,000.00	180,783.00	180,783.00	979,217.00	16%
Federal	841,611.00	0.00	0.00	841,611.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>5,864,568.00</u>	<u>180,783.00</u>	<u>180,817.49</u>	<u>5,683,750.51</u>	3%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$5,864,568.00</u></u>	<u><u>\$180,783.00</u></u>	<u><u>\$180,817.49</u></u>	<u><u>\$5,683,750.51</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,943,958.00	\$313,444.77	\$1,045,899.60	\$2,898,058.40	27%
Employee Benefits	1,575,661.00	126,311.51	405,605.13	1,170,055.87	26%
Non-Salary	344,949.00	62,622.20	122,318.02	222,630.98	35%
<b>TOTAL</b>	<u><u>\$5,864,568.00</u></u>	<u><u>\$502,378.48</u></u>	<u><u>\$1,573,822.75</u></u>	<u><u>\$4,290,745.25</u></u>	27%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$177,921.00	\$16,175.00	\$64,700.00	113,221.00	36%
Interest	0.00	290.25	1,568.73	(1,568.73)	0%
Taxes	505,499.00	0.00	505,499.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>683,420.00</u>	<u>16,465.25</u>	<u>571,767.73</u>	<u>111,652.27</u>	84%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$683,420.00</u></u>	<u><u>\$16,465.25</u></u>	<u><u>\$571,767.73</u></u>	<u><u>\$111,652.27</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	626,483.00	0.00	138,241.25	488,241.75	22%
<b>TOTAL</b>	<u><u>\$626,483.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$138,241.25</u></u>	<u><u>\$488,241.75</u></u>	22%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$230.23	\$1,595.62	(1,595.62)	0%
Taxes	4,343,250.00	\$0.00	4,343,250.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>4,343,250.00</u>	<u>230.23</u>	<u>4,344,845.62</u>	<u>(1,595.62)</u>	100%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$4,343,250.00</b></u>	<u><b>\$230.23</b></u>	<u><b>\$4,344,845.62</b></u>	<u><b>(\$1,595.62)</b></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,382,700.00	0.00	218,850.00	4,163,850.00	5%
<b>TOTAL</b>	<u><b>\$4,382,700.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$218,850.00</b></u>	<u><b>\$4,163,850.00</b></u>	5%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.91	\$4.28	(4.28)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>0.91</u>	<u>4.28</u>	<u>(4.28)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.91</u></u>	<u><u>\$4.28</u></u>	<u><u>(\$4.28)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$374.84	\$1,768.32	(1,768.32)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>374.84</u>	<u>1,768.32</u>	<u>(1,768.32)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$374.84</u></u>	<u><u>\$1,768.32</u></u>	<u><u>(\$1,768.32)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$584,100.00	\$55,471.77	\$190,888.97	393,211.03	33%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,077,000.00	110,249.16	235,599.27	841,400.73	22%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,691,100.00</u>	<u>165,720.93</u>	<u>426,488.24</u>	<u>1,264,611.76</u>	25%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$1,691,100.00</b></u>	<u><b>\$165,720.93</b></u>	<u><b>\$426,488.24</b></u>	<u><b>\$1,264,611.76</b></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$559,464.00	\$53,807.37	\$171,189.01	\$388,274.99	31%
Employee Benefits	157,716.00	13,005.39	47,397.63	110,318.37	30%
Non-Salary	973,920.00	67,678.67	269,253.95	704,666.05	28%
<b>TOTAL</b>	<u><b>\$1,691,100.00</b></u>	<u><b>\$134,491.43</b></u>	<u><b>\$487,840.59</b></u>	<u><b>\$1,203,259.41</b></u>	29%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$4,600.00	\$7,629.55	(7,629.55)
Interest	0.00	428.13	2,031.67	(2,031.67)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>5,028.13</u>	<u>9,661.22</u>	<u>(9,661.22)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$5,028.13</u></u>	<u><u>\$9,661.22</u></u>	<u><u>(\$9,661.22)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	13,475.00	(13,475.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$13,475.00</u></u>	<u><u>(\$13,475.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 73 - Other Post Employment Benefits Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$102,752.90	\$420,069.69	(420,069.69)
Interest	0.00	345.13	3,686.83	(3,686.83)
Gains	0.00	3,549.01	16,136.94	(16,136.94)
Other / Transfer	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>106,647.04</u>	<u>439,893.46</u>	<u>(439,893.46)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$106,647.04</u></u>	<u><u>\$439,893.46</u></u>	<u><u>(\$439,893.46)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$54,257.71	\$700,591.71	(700,591.71)
TPA / Stop Loss Premium	0.00	13,840.48	70,600.96	(70,600.96)
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	0.00	1,536.98	(1,536.98)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$68,098.19</u></u>	<u><u>\$772,729.65</u></u>	<u><u>(\$772,729.65)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$514,223.00	\$59,540.76	\$270,116.07	244,106.93	53%
Taxes	727,874.00	\$0.00	727,874.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	66,000.00	50.00	4,392.64	61,607.36	0%
<b>Sub-Total</b>	<u>1,308,097.00</u>	<u>59,590.76</u>	<u>1,002,382.71</u>	<u>305,714.29</u>	<u>77%</u>
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,308,097.00</u></u>	<u><u>\$59,590.76</u></u>	<u><u>\$1,002,382.71</u></u>	<u><u>\$305,714.29</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$678,762.00	\$46,782.03	\$251,064.49	427,697.51	37%
Employee Benefits	185,079.00	14,769.40	76,894.57	108,184.43	42%
Non-Salary	444,256.00	71,496.19	187,498.04	256,757.96	42%
<b>TOTAL</b>	<u><u>\$1,308,097.00</u></u>	<u><u>\$133,047.62</u></u>	<u><u>\$515,457.10</u></u>	<u><u>\$792,639.90</u></u>	<u>39%</u>



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending November 30, 2017

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	104,374.00	0.00	107,010.07	(2,636.07)	103%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	96,637.00	0.00	0.00	96,637.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>232,511.00</u>	<u>0.00</u>	<u>107,010.07</u>	<u>125,500.93</u>	<u>46%</u>
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$232,511.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$107,010.07</b></u>	<u><b>\$125,500.93</b></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,500.00	\$0.00	\$0.00	28,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	204,011.00	627.88	38,087.02	165,923.98	19%
<b>TOTAL</b>	<u><b>\$232,511.00</b></u>	<u><b>\$627.88</b></u>	<u><b>\$38,087.02</b></u>	<u><b>\$194,423.98</b></u>	<u><b>16%</b></u>

# Cash Reconciliation

For Period Ending November 30, 2017

## General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 170,075.66	
Investments	3,516,953.57	
Petty Cash	<u>800.00</u>	
<b>Total</b>		<b>\$3,687,829.23</b>

## Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>589,441.08</u>	
<b>Total</b>		<b>\$589,441.08</b>

## Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 7,595.74	
Investments	<u>475,964.73</u>	
<b>Total</b>		<b><u>\$483,560.47</u></b>

**Grand Total Cash** **\$4,760,830.78**

South Milwaukee Gift Accounts  
Fund 21  
November 30, 2017

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,253.97
Character Education	\$7,269.63
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$84.42
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,367.75
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$479.39
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$381.88
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,920.62
Rawson Elementary	\$893.27
REAL Academy	\$720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$5,032.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$1,057.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,364.22
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$129,635.42</u>

South Milwaukee Scholarship Accounts  
Fund 72  
November 30, 2017

Scholarship	Balance
AWE	76.35
BALCERZAK	81,885.43
COCA-COLA	377.10
GOSCINIAK	4,740.36
GROBSCHMIDT, CHET	1,114.43
GROBSCHMIDT, RICHARD	11,853.26
HK SYSTEMS	5,232.84
JEAN ROBB	18,379.05
LEHMAN	184,864.72
LONGO	2,000.00
MARRARI	0.00
MEYER	9,603.81
NAZIFI	1,045.74
PARKINSON	8,616.39
PIANO	2,719.62
PTO	0.00
SCHAUS	18,583.37
SCHERER	13,511.70
SOLUM	398.33
SOUTH MILWAUKEE RETIREE'S	107,947.39
SPECTACLE	2,264.91
STEIMKE	8,345.68
CURRENT BALANCE	<u><u>\$483,560.48</u></u>

## Fund Balance

For Period Ending November 30, 2017

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
<b>Assets</b>														
Cash Assets	3,268,459	129,635	(1,393,005)	331,804	257,637	1,013	378,397	565,187	-	483,560	205,293	463,927	68,923	4,760,831
Taxes Receivable	13,067,646	-	-	-	-	-	-	-	-	-	-	-	-	13,067,646
Accounts Receivable	5,950	-	-	-	-	-	-	-	-	-	-	-	-	5,950
Due From Fund 10	9,913	-	505,499	4,343,250	-	-	-	-	-	-	-	727,874	-	5,586,536
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	2,221	-	2,221
Other Assets	59,782	-	-	-	-	-	-	-	224,848	-	-	-	-	284,630
<b>Total Assets</b>	<b>16,411,750</b>	<b>129,635</b>	<b>(1,393,005)</b>	<b>837,303</b>	<b>4,600,887</b>	<b>1,013</b>	<b>378,397</b>	<b>565,187</b>	<b>224,848</b>	<b>483,560</b>	<b>205,293</b>	<b>1,194,022</b>	<b>68,923</b>	<b>23,707,813</b>
<b>Liabilities</b>														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	93,888	-	-	-	-	-	-	-	-	-	-	45,919	-	139,807
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	(75,272)	-	-	-	-	-	-	-	-	-	-	-	-	(75,272)
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	505,499	-	-	-	-	-	-	-	-	-	-	-	-	505,499
Due to Fund 39	4,343,250	-	-	-	-	-	-	-	-	-	-	-	-	4,343,250
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	727,874	-	-	-	-	-	-	-	-	-	-	-	-	727,874
Due to Student Org.	-	-	-	-	-	-	-	-	224,848	-	-	-	-	224,848
Deferred Revenues	-	-	-	-	-	-	-	39,059	-	-	-	26,667	-	65,726
<b>Total Liabilities</b>	<b>5,995,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,059</b>	<b>224,848</b>	<b>-</b>	<b>-</b>	<b>72,586</b>	<b>-</b>	<b>5,931,731</b>
<b>Current Fund Balance</b>	<b>\$10,816,511</b>	<b>\$129,635</b>	<b>(\$1,393,005)</b>	<b>\$837,303</b>	<b>\$4,600,887</b>	<b>\$1,013</b>	<b>\$378,397</b>	<b>\$526,128</b>	<b>\$0</b>	<b>\$483,560</b>	<b>\$205,293</b>	<b>\$1,121,435</b>	<b>\$68,923</b>	<b>\$17,776,082</b>

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
<b>Beginning Fund Balance</b>														
Plus 2017-18 YTD Rev	\$9,277,374	\$142,873	\$0	\$403,776	\$474,892	\$1,009	\$376,629	\$687,480	\$0	\$487,374	\$538,129	\$634,510	\$0	\$12,924,046
Less 2017-18 YTD Exp	\$9,695,139	\$22,532	\$1,573,823	\$138,241	\$218,850	\$0	\$0	\$487,841	\$0	\$9,661	\$439,893	\$1,002,383	\$107,010	\$18,326,210
<b>Current Fund Balance</b>	<b>\$10,816,511</b>	<b>\$129,635</b>	<b>(\$1,393,005)</b>	<b>\$837,303</b>	<b>\$4,600,887</b>	<b>\$1,013</b>	<b>\$378,397</b>	<b>\$526,128</b>	<b>\$0</b>	<b>\$483,560</b>	<b>\$205,293</b>	<b>\$1,121,435</b>	<b>\$68,923</b>	<b>\$17,776,082</b>

**School District of South Milwaukee**

*Self Funding Health Insurance*

November 2017

	Previous Year	July 2017	August 2017	September 2017	October 2017	November 2017
Beginning Balance	1,003,851	928,892	681,361	387,762	265,027	219,979
Contribution / Deductions	4,475,820	83,878	84,175	380,486	380,512	384,998
Stop Loss Reimbursements	217,330	8,423	9,913			
OPEB Reimbursement	874,578	126,171	184,198	106,419	68,037	54,258
<b>Total Funding</b>	<b>5,567,728</b>	<b>218,472</b>	<b>278,286</b>	<b>486,905</b>	<b>448,549</b>	<b>439,256</b>
TPA / Stop Loss Premium	627,660	56,396	57,405	60,370	55,894	51,758
Claims Paid	4,841,820	409,607	490,079	525,571	408,180	682,748
Other Expenses	14,552	-	-	-	-	-
Onsite Health Center	158,655		24,401	23,700	29,523	
<b>Total Expenses</b>	<b>5,642,687</b>	<b>466,003</b>	<b>571,885</b>	<b>609,640</b>	<b>493,597</b>	<b>734,506</b>
<b>Ending Balance</b>	<b>928,892</b>	<b>681,361</b>	<b>387,762</b>	<b>265,027</b>	<b>219,979</b>	<b>(75,271)</b>

Reserved Fund Balance **413,473**