



**2017-18
Year-to-Date Financial Report
for the
Month Ended
September 30, 2017**

***Presented at the
School Board Meeting
on
November 8, 2017***

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Summary

September 2017

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, which was held on September 6, 2017. It is important to note that this budget will be adjusted again in October when the final calculations are generated for student count, equalization aid and property valuation.

The equalized property valuation for South Milwaukee reflected a 1.85% increase in equalized value for Fall 2017. Below you will find a comparison between South Milwaukee and our neighbors.

Fall Equalized Value Tid Out Comparison

	<u>2016-17</u>	<u>2017-18</u>	<u>16-17 to 17-18</u>
Saint Francis	544,264,200	579,565,100	6.49%
Franklin	2,761,287,552	2,918,917,079	5.71%
Cudahy	904,789,300	944,345,800	4.37%
Oak Creek- Franklin	3,658,896,960	3,802,114,900	3.91%
Greendale	1,271,454,400	1,307,648,600	2.85%
South Milwaukee	1,127,175,000	1,148,037,900	1.85%
Whitnall	1,619,620,323	1,636,387,500	1.04%
Greenfield	2,000,589,350	1,984,972,726	-0.78%

Revenue Update

September 2017

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	6,965,582	-	6,965,582	0.00%
Interest	20,000	17,311	2,689	86.56%
Student Fees	252,800	169,227	83,573	66.94%

Inter-District Payments

- There has not been any activity in these accounts during the month of September.

State Sources

- The first State Aid payment in the amount of \$3,303,479 was received. The remaining payments will be received in December, March, June and July.

Federal Sources

- There has not been any activity in these accounts during the month of September.

Other Revenues

- There has not been any activity in these accounts during the month of September.

Expenditure Update

September 2017

Salaries/Benefits

- The district has expended 13.1% of the (fund 10 & 27) salary and benefit budgets through the month of September. At this point last year the district had expended 13.2% of the salary and benefit budgets.

Purchased Services

- To date \$549,475 or 12.14% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	4,434	210,614	2.06%
Fire Protection	12,652	4,195	8,457	33.16%
Electric	491,000	110,556	380,444	22.52%
Water	40,000	9,804	30,196	24.51%
Sewer	37,300	10,961	26,339	29.39%
Other	38,000	-	38,000	0.00%
Internet	104,000	16,685	87,315	16.04%
Total	938,000	156,635	781,365	16.70%

Non Capital Objects

- To date \$246,209 or 18.65% has been expended.

Capital Objects

- To date \$268,766 or 71% has been expended.

Debt Retirement

- Interest debt payments in the amount of \$357,091.25 were made in September for the October 1st payments (October 1st was on a weekend, so payments were made the prior Friday).

Insurance & Judgments

- The district has expended 86% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$321,300.00	\$40,967.09	\$200,583.98	120,716.02	62%
Taxes	7,491,023.00	<u>0.00</u>	0.00 *	7,491,023.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	1,566.85	2,498,433.15	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,281,409.00	3,303,479.00	3,306,150.00	20,975,259.00	14%
Federal	740,188.00	0.00	0.00	740,188.00	0%
Other	75,000.00	18,288.00	80,619.17	(5,619.17)	107%
Sub-Total	<u>35,408,920.00</u>	<u>3,362,734.09</u>	<u>3,588,920.00</u>	<u>31,820,000.00</u>	10%
Operating Reserve	0.00				
TOTAL	<u>\$35,408,920.00</u>	<u>\$3,362,734.09</u>	<u>\$3,588,920.00</u>	<u>\$31,820,000.00</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,746,744.00	\$1,909,416.31	\$2,499,490.26	\$15,247,253.74	14%
Employee Benefits	7,255,984.00	676,879.71	939,526.35	6,316,457.65	13%
Non-Salary	10,406,192.00	582,355.05	1,407,919.99	8,998,272.01	14%
TOTAL	<u>\$35,408,920.00</u>	<u>\$3,168,651.07</u>	<u>\$4,846,936.60</u>	<u>\$30,561,983.40</u>	14%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$1,889.17	\$3,504.57	(3,504.57)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>1,889.17</u>	<u>3,504.57</u>	<u>(3,504.57)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,889.17</u></u>	<u><u>\$3,504.57</u></u>	<u><u>(\$3,504.57)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	2,703.83	18,744.12	(18,744.12)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$2,703.83</u></u>	<u><u>\$18,744.12</u></u>	<u><u>(\$18,744.12)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,772,957.00	\$0.00	\$0.00	3,772,957.00	0%
Interdistrict	90,000.00	0.00	0.00	90,000.00	0%
Intermediate	0.00	0.00	34.49	(34.49)	0%
State	1,160,000.00	0.00	0.00	1,160,000.00	0%
Federal	841,611.00	0.00	0.00	841,611.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,864,568.00</u>	<u>0.00</u>	<u>34.49</u>	<u>5,864,533.51</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$5,864,568.00</u>	<u>\$0.00</u>	<u>\$34.49</u>	<u>\$5,864,533.51</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,943,958.00	\$397,700.69	\$419,909.21	\$3,524,048.79	11%
Employee Benefits	1,575,661.00	145,993.39	152,581.70	1,423,079.30	10%
Non-Salary	344,949.00	1,150.56	15,690.44	329,258.56	5%
TOTAL	<u>\$5,864,568.00</u>	<u>\$544,844.64</u>	<u>\$588,181.35</u>	<u>\$5,276,386.65</u>	10%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$177,921.00	\$16,175.00	\$32,350.00	145,571.00	18%
Interest	0.00	349.45	1,003.03	(1,003.03)	0%
Taxes	505,499.00	0.00	0.00 *	505,499.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>683,420.00</u>	<u>16,524.45</u>	<u>33,353.03</u>	<u>650,066.97</u>	5%
Operating Reserve	0.00				
TOTAL	<u>\$683,420.00</u>	<u>\$16,524.45</u>	<u>\$33,353.03</u>	<u>\$650,066.97</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	626,483.00	138,241.25	138,241.25	488,241.75	22%
TOTAL	<u>\$626,483.00</u>	<u>\$138,241.25</u>	<u>\$138,241.25</u>	<u>\$488,241.75</u>	22%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$377.81	\$1,137.14	(1,137.14)	0%
Taxes	4,343,250.00	\$0.00	0.00 *	4,343,250.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,343,250.00</u>	<u>377.81</u>	<u>1,137.14</u>	<u>4,342,112.86</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$4,343,250.00</u>	<u>\$377.81</u>	<u>\$1,137.14</u>	<u>\$4,342,112.86</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,382,700.00	218,850.00	218,850.00	4,163,850.00	5%
TOTAL	<u>\$4,382,700.00</u>	<u>\$218,850.00</u>	<u>\$218,850.00</u>	<u>\$4,163,850.00</u>	5%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.85	\$2.47	(2.47)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.85</u>	<u>2.47</u>	<u>(2.47)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.85</u></u>	<u><u>\$2.47</u></u>	<u><u>(\$2.47)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$354.02	\$1,021.88	(1,021.88)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>354.02</u>	<u>1,021.88</u>	<u>(1,021.88)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$354.02</u></u>	<u><u>\$1,021.88</u></u>	<u><u>(\$1,021.88)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$584,100.00	\$56,218.60	\$56,410.60	527,689.40	10%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,077,000.00	0.00	0.00	1,077,000.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,691,100.00</u>	<u>56,218.60</u>	<u>56,410.60</u>	<u>1,634,689.40</u>	3%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$56,218.60</u></u>	<u><u>\$56,410.60</u></u>	<u><u>\$1,634,689.40</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$559,464.00	\$42,896.78	\$63,621.58	\$495,842.42	11%
Employee Benefits	157,716.00	11,934.79	21,380.73	136,335.27	14%
Non-Salary	973,920.00	83,856.49	94,458.08	879,461.92	10%
TOTAL	<u><u>\$1,691,100.00</u></u>	<u><u>\$138,688.06</u></u>	<u><u>\$179,460.39</u></u>	<u><u>\$1,511,639.61</u></u>	11%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$2,729.55	(2,729.55)
Interest	0.00	407.39	1,175.92	(1,175.92)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>407.39</u>	<u>3,905.47</u>	<u>(3,905.47)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$407.39</u></u>	<u><u>\$3,905.47</u></u>	<u><u>(\$3,905.47)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	1,250.00	13,125.00	(13,125.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,250.00</u></u>	<u><u>\$13,125.00</u></u>	<u><u>(\$13,125.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$151,757.46	\$212,697.01	(212,697.01)
Interest	0.00	1,374.60	2,943.65	(2,943.65)
Gains	0.00	2,256.29	8,845.43	(8,845.43)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>155,388.35</u>	<u>224,486.09</u>	<u>(224,486.09)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$155,388.35</u></u>	<u><u>\$224,486.09</u></u>	<u><u>(\$224,486.09)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$124,899.00	\$577,849.00	(577,849.00)
TPA / Stop Loss Premium	0.00	14,239.12	42,920.00	(42,920.00)
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	0.00	970.73	(970.73)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$139,138.12</u></u>	<u><u>\$621,739.73</u></u>	<u><u>(\$621,739.73)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$514,223.00	\$37,973.62	\$161,279.97	352,943.03	31%
Taxes	727,874.00	\$0.00	0.00 *	727,874.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	66,000.00	0.00	4,078.00	61,922.00	0%
Sub-Total	<u>1,308,097.00</u>	<u>37,973.62</u>	<u>165,357.97</u>	<u>1,142,739.03</u>	13%
Operating Reserve	0.00				
TOTAL	<u>\$1,308,097.00</u>	<u>\$37,973.62</u>	<u>\$165,357.97</u>	<u>\$1,142,739.03</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$678,762.00	\$67,850.96	\$151,985.66	526,776.34	22%
Employee Benefits	185,079.00	18,162.67	46,763.30	138,315.70	25%
Non-Salary	444,256.00	17,674.16	97,693.03	346,562.97	22%
TOTAL	<u>\$1,308,097.00</u>	<u>\$103,687.79</u>	<u>\$296,441.99</u>	<u>\$1,011,655.01</u>	23%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2017 and Ending September 30, 2017

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	104,374.00	8,000.00	78,210.07	26,163.93	75%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	96,637.00	0.00	0.00	96,637.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>232,511.00</u>	<u>8,000.00</u>	<u>78,210.07</u>	<u>154,300.93</u>	<u>34%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$8,000.00</u></u>	<u><u>\$78,210.07</u></u>	<u><u>\$154,300.93</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,500.00	\$0.00	\$0.00	28,500.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	204,011.00	4,471.40	29,571.40	174,439.60	14%
TOTAL	<u><u>\$232,511.00</u></u>	<u><u>\$4,471.40</u></u>	<u><u>\$29,571.40</u></u>	<u><u>\$202,939.60</u></u>	<u>13%</u>

Cash Reconciliation

For Period Ending September 30, 2017

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ (191,963.50)		
Investments	9,674,394.08		
Petty Cash	800.00		
Total			\$9,483,230.58

Debt Service Accounts (Fund 30)

Cash	\$ -		
Investments	556,066.90		
Total			\$556,066.90

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ (3,673.51)		
Investments	481,828.23		
Total			<u>\$478,154.72</u>

Grand Total Cash	<u><u>\$10,517,452.20</u></u>
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South Milwaukee Gift Accounts
Fund 21
September 30, 2017

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,253.97
Character Education	\$5,300.14
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$84.42
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,367.75
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$479.39
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$1,030.27
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,888.73
Rawson Elementary	\$893.27
REAL Academy	\$818.11
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$5,383.61
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,267.13
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u><u>\$127,633.53</u></u>

South Milwaukee Scholarship Accounts
Fund 72
September 30, 2017

Scholarship	Balance
AWE	76.21
BALCERZAK	81,738.98
COCA-COLA	376.41
GOSCINIAK	4,731.88
GROBSCHMIDT, CHET	1,112.41
GROBSCHMIDT, RICHARD	11,831.72
HK SYSTEMS	5,223.33
JEAN ROBB	18,346.18
LEHMAN	184,534.10
LONGO	2,000.00
MARRARI	0.00
MEYER	9,586.35
NAZIFI	1,045.74
PARKINSON	8,600.98
PIANO	2,714.76
PTO	0.00
SCHAUS	18,550.13
SCHERER	13,487.14
SOLUM	397.61
SOUTH MILWAUKEE RETIREE'S	102,859.82
SPECTACLE	2,260.79
STEIMKE	8,680.19
CURRENT BALANCE	<u>\$478,154.73</u>

Fund Balance

For Period Ending September 30, 2017

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	8,304,792	127,634	(588,147)	298,888	257,179	1,011	377,651	505,357	-	478,155	140,876	565,419	48,639	10,517,452
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	175	-	-	-	-	-	-	4,944	-	-	-	-	-	5,119
Due From Fund 10	9,913	-	-	-	-	-	-	-	-	-	-	-	-	9,913
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	59,762	-	-	-	-	-	-	-	213,895	-	-	-	-	273,677
Total Assets	8,374,662	127,634	(588,147)	298,888	257,179	1,011	377,651	510,301	213,895	478,155	140,876	565,419	48,639	10,806,161
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	90,280	-	-	-	-	-	-	-	-	-	-	35,633	-	125,913
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health IBNR	265,025	-	-	-	-	-	-	-	-	-	-	-	-	265,025
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	213,895	-	-	-	-	213,895
Deferred Revenues	-	-	-	-	-	-	-	45,871	-	-	-	26,360	-	72,231
Total Liabilities	355,305	-	-	-	-	-	-	45,871	213,895	-	-	61,993	-	677,064
Current Fund Balance	\$8,019,357	\$127,634	(\$588,147)	\$298,888	\$257,179	\$1,011	\$377,651	\$464,431	\$0	\$478,155	\$140,876	\$503,426	\$48,639	\$10,129,097

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Beginning Fund Balance	\$9,277,374	\$142,873	\$0	\$403,776	\$474,892	\$1,009	\$376,629	\$587,480	\$0	\$487,374	\$538,129	\$634,510	\$0	\$12,924,046
Plus 2017-18 YTD Rev	\$3,588,920	\$3,505	\$34	\$33,353	\$1,137	\$2	\$1,022	\$56,411	\$0	\$3,905	\$224,486	\$165,358	\$78,210	\$4,156,344
Less 2017-18 YTD Exp	\$4,846,937	\$16,744	\$588,181	\$138,241	\$218,850	\$0	\$0	\$179,460	\$0	\$13,125	\$621,740	\$296,442	\$29,571	\$6,951,292
Current Fund Balance	\$8,019,358	\$127,634	(\$588,147)	\$298,888	\$257,179	\$1,011	\$377,651	\$464,431	\$0	\$478,155	\$140,876	\$503,426	\$48,639	\$10,129,098

School District of South Milwaukee

Self Funding Health Insurance

September 2017

	Previous Year	July 2017	August 2017	September 2017
Beginning Balance	1,003,851	928,892	681,361	387,762
Contribution / Deductions	4,475,820	83,878	84,175	380,486
Stop Loss Reimbursements	217,330	8,423	9,913	
OPEB Reimbursement	874,578	126,171	184,198	106,419
Total Funding	5,567,728	218,472	278,286	486,905
TPA / Stop Loss Premium	627,660	56,396	57,405	60,370
Claims Paid	4,841,820	409,607	490,079	525,571
Other Expenses	14,552	-	-	-
Onsite Health Center	158,655		24,401	23,700
Total Expenses	5,642,687	466,003	571,885	609,640
Ending Balance	928,892	681,361	387,762	265,027

Reserved Fund Balance

413,473