

2021-22 Budget Publication
School District of South Milwaukee Budget Summary

Notice is hereby given to the qualified electors of the School District of South Milwaukee that the budget hearing will be held at the District Office, 901 15th Avenue on 8th day of September, 2021 at six-thirty (6:30)p.m. following the regular Board Meeting. The summary of the budget is printed below. Dated this 26th day of August, 2021. Sarah Brooks, District Clerk

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	9,656,108.87	9,242,293.40	8,777,859.67
Ending Fund Balance	9,242,293.40	8,777,859.67	8,777,859.67
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	8,997,421.83	9,285,677.56	8,636,196.00
Inter-district Payments (Source 300 + 400)	2,748,912.00	3,048,780.00	3,191,236.00
Intermediate Sources (Source 500)	131.00	0.00	0.00
State Sources (Source 600)	25,749,123.83	26,359,670.88	26,741,765.00
Federal Sources (Source 700)	959,140.15	1,994,986.43	1,671,495.00
All Other Sources (Source 800 + 900)	68,924.25	66,028.67	100,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	38,523,653.06	40,755,143.54	40,340,692.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	17,602,616.67	17,672,893.43	18,325,800.00
Support Services (Function 200 000)	13,460,189.28	14,940,995.85	13,785,392.00
Non-Program Transactions (Function 400 000)	7,874,662.58	8,605,687.99	8,229,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	38,937,468.53	41,219,577.27	40,340,692.00

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	333,315.97	864,003.97	986,621.60
Ending Fund Balance	864,003.97	986,621.60	986,621.60
REVENUES & OTHER FINANCING SOURCES	7,083,783.15	6,443,777.95	6,698,587.00
EXPENDITURES & OTHER FINANCING USES	6,553,095.15	6,321,160.32	6,698,587.00

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	964,309.44	966,476.40	985,645.55
Ending Fund Balance	966,476.40	985,645.55	1,002,263.55
REVENUES & OTHER FINANCING SOURCES	4,338,524.46	4,331,426.65	4,339,776.00
EXPENDITURES & OTHER FINANCING USES	4,336,357.50	4,312,257.50	4,323,158.00

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	174,804.15	832,710.01	935,541.33
Ending Fund Balance	832,710.01	935,541.33	935,541.33
REVENUES & OTHER FINANCING SOURCES	730,159.56	765,092.22	0.00
EXPENDITURES & OTHER FINANCING USES	72,253.70	662,260.90	0.00

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	559,816.00	324,042.25	319,088.73
Ending Fund Balance	324,042.25	319,088.73	319,088.73
REVENUES & OTHER FINANCING SOURCES	1,278,918.76	967,664.76	1,627,478.00
EXPENDITURES & OTHER FINANCING USES	1,514,692.51	972,618.28	1,627,478.00

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	501,484.57	469,907.09	501,630.24
Ending Fund Balance	469,907.09	501,630.24	501,630.24
REVENUES & OTHER FINANCING SOURCES	1,226,301.83	1,139,888.77	1,459,471.00
EXPENDITURES & OTHER FINANCING USES	1,257,879.31	1,108,165.62	1,459,471.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	238,265.19	217,254.37	237,980.00
EXPENDITURES & OTHER FINANCING USES	238,265.19	217,254.37	237,980.00

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	8,661,482.00	9,133,034.00	8,342,696.00
Referendum Debt Service Fund	3,620,100.00	3,621,750.00	3,615,800.00
Non-Referendum Debt Service Fund	521,832.00	528,582.00	543,976.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	749,603.00	792,808.00	799,537.00
TOTAL SCHOOL LEVY	13,553,017.00	14,076,174.00	13,302,009.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		3.86%	-5.50%

ENERGY EFFICIENCY EXEMPTION

1.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indica

Name of Qualified Contractor	Trane Inc.		
Performance Contract Length (years)			10
Total Project Cost (including financing)			\$8,075,156
Total Project Payback Period			20
Years of Debt Payments			10
Remaining Useful Life of the Facility			40
Prior Year Resolution Expense Amount	Fiscal Year	2020-21	177,625
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2020-21	48,770
Utility Savings applied in Prior Year to Debt	Fiscal Year	2020-21	128,855
Sum of reported Utility Savings to be applied to Debt			\$ 132,721
		Savings Reported for 2020	
Specific Energy Efficiency Measure or Products	Project Cost Including	Utility Cost Savings	Non-Utility Cost Savings
Lighting Upgrades	\$ 309,802	\$ 20,224	\$ 19,840
Retro-Commissioning	\$ 164,751	\$ 15,546	
Building Envelope	\$ 88,232	\$ 9,647	
Water Upgrades	\$ 211,632	\$ 4,243	
HVAC & Building Automation Upgrades	\$ 3,622,670	\$ 67,784	\$ 176,450
Window Upgrades & Vestibules	\$ 1,613,125	\$ 14,469	\$ 59,617
Roof Upgrades	\$ 230,623	\$ 808	\$ 31,772
Implementation	\$ 1,834,321	\$ -	\$ -
Entire Energy Efficiency Project Totals	\$ 8,075,156	\$ 132,721	\$ 287,679