



**2021-22  
Year-to-Date Financial Report  
for the  
Month Ended  
February 28, 2022**

*Presented at the  
School Board Meeting  
on  
April 20, 2022*

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## Summary February 2022

To date the District has expended approximately 48.1% of the Fund 10 & 27 2021-22 budget; at this time last year 47.8% of the fund 10 & 27 budget had been expended.

Below you will find some budget line items that need to be monitored as we begin the second half of the fiscal year.

<b>Revenues</b>	Budget	YTD Actuals	Projected	Projected Variance
Interest	\$ 30,000	\$ 2,668	\$ 2,500	\$ 24,832
Student Fees	\$ 232,000	\$ 133,550	\$ 32,000	\$ 66,450
Admissions	\$ 30,000	\$ 14,327	\$ 5,000	\$ 10,673
Open Enrollment In	\$ 2,988,176		\$ 2,923,843	\$ 64,333

  

<b>Expenses</b>	Budget	YTD Actuals	Projected	Projected Variance
Electric Utilities	\$ 482,000	\$ 381,487	\$ 160,000	\$ (59,487)
Open Enrollment Out	\$ 2,708,438	\$ -	\$ 2,918,038	\$ (209,600)
Pupil Travel	\$ 277,938	\$ 120,475	\$ 87,500	\$ 69,963

Our open enrollment deficit is over \$250,000 which will leave a rather large hole in our budget for this year. As we move forward into next year, it would be a good idea to either allocate more funding to pay for the students that are open enrolling out or to figure out a way to keep those students from open enrolling out in the first place. The table below shows the open enrollment figures for the last six years as of the 2<sup>nd</sup> Friday pupil count in January of each year.

Year	OE In	OE Out	Ratio
2021-22	352	324	1.09
2020-21	358	343	1.04
2019-20	339	264	1.28
2018-19	358	255	1.40
2017-18	347	256	1.36
2016-17	348	227	1.53

# Revenue Update

## February 2022

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,440,721	5,744,527	2,696,194	68.06%
Interest	30,000	2,668	27,332	8.89%
Student Fees	232,000	133,550	98,450	57.56%

- Interest revenue will need to be revised as the current market is the lowest it has been since the Great Recession. We reduced the budget by \$100,000 from last year, but further reduction will likely be needed. The February interest earnings rate is .09%.

### Inter-District Payments

- There has not been any activity in these accounts during the month of February.

### State Sources

- The District received \$232,913 for special education reimbursement revenue in February. This revenue is based on 2020-21 (prior year expenses) that are locally funded; the rate of reimbursement is estimated to be 29.8%.
- Achievement Gap Reduction aid in the amount of \$86,996 was received in February. This aid is to help Lakeview with improving the academic growth of students by providing smaller class sizes and Coaching.

### Federal Sources

- Federal grant reimbursements were received in the amount of \$300,136.01 during the month of February. This reimbursement includes ESSER 3 costs incurred earlier in the year.

### Other Revenues

- There has not been any activity in these accounts during the month of February.

# Expenditure Update

## February 2022

### Salaries/Benefits

- The district has expended 54.7% of the (fund 10 & 27) salary and benefit budgets through the month of February, for the same period last year the percent expended was 53.2%. This variance is due to the impact of the pandemic and the delay in negotiations that caused 2020-21 backpay and stipends to be issued for some staff in the 2021-22 fiscal year.

### Purchased Services

- To date \$2,597,939 or 39.58% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	230,000	137,254	92,746	59.68%
Fire Protection	21,000	12,963	8,037	61.73%
Electric	482,000	381,487	100,513	79.15%
Water	33,500	32,405	1,095	96.73%
Sewer	40,400	35,192	5,208	87.11%
Other	37,000	49,263	(12,263)	133.14%
Internet	119,533	48,183	71,350	40.31%
<b>Total</b>	963,433	696,747	266,686	72.32%

### Non-Capital Objects

- To date \$903,063 or 68% has been expended.

### Capital Objects

- To date \$287,358 or 76% has been expended.

### Debt Retirement

- There has not been any activity in these accounts.

### Insurance & Judgments

- The district has expended 90% of the total budgeted amount.

### Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$293,500.00	\$6,407.35	\$153,034.84	140,465.16	52%
Taxes	8,440,822.00	0.00	5,744,627.85 *	2,696,194.15	68% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,988,176.00	0.00	0.00	2,988,176.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	27,056,455.00	86,996.00	9,910,652.56	17,145,802.44	37%
Federal	1,671,495.00	300,136.01	746,473.45	925,021.55	45%
Other	100,000.00	6,025.00	97,085.33	2,914.67	97%
<b>Sub-Total</b>	<u>40,550,448.00</u>	<u>399,564.36</u>	<u>16,651,874.03</u>	<u>23,898,573.97</u>	41%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$40,550,448.00</b></u>	<u><b>\$399,564.36</b></u>	<u><b>\$16,651,874.03</b></u>	<u><b>\$23,898,573.97</b></u>	

\* Actual Tax Collected \$5,744,526.85

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$19,655,760.00	\$1,457,178.00	\$10,984,540.87	8,671,219.13	56%
Employee Benefits	8,088,171.00	630,418.74	4,352,413.60	3,735,757.40	54%
Non-Salary	12,806,517.00	456,001.60	4,018,282.08	8,788,234.92	31%
<b>TOTAL</b>	<u><b>\$40,550,448.00</b></u>	<u><b>\$2,543,598.34</b></u>	<u><b>\$19,355,236.55</b></u>	<u><b>\$21,195,211.45</b></u>	48%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$3,195.53	\$162,898.48	(162,898.48)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>3,195.53</u>	<u>162,898.48</u>	<u>(162,898.48)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$3,195.53</u></u>	<u><u>\$162,898.48</u></u>	<u><u>(\$162,898.48)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$100.00	\$100.00	(100.00)
Employee Benefits	0.00	14.15	14.15	(14.15)
Non-Salary	0.00	8,038.58	131,590.88	(131,590.88)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$8,152.73</u></u>	<u><u>\$131,705.03</u></u>	<u><u>(\$131,705.03)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,583,291.00	\$0.00	\$0.00	4,583,291.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,500,000.00	232,913.00	932,588.00	567,412.00	62%
Federal	907,563.00	7,840.61	182,454.66	725,108.34	20%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>6,990,854.00</u>	<u>240,753.61</u>	<u>1,115,042.66</u>	<u>5,875,811.34</u>	16%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$6,990,854.00</u></u>	<u><u>\$240,753.61</u></u>	<u><u>\$1,115,042.66</u></u>	<u><u>\$5,875,811.34</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,380,670.00	\$345,744.28	\$2,357,376.15	\$2,023,293.85	54%
Employee Benefits	1,823,547.00	142,626.87	924,648.17	898,898.83	51%
Non-Salary	786,637.00	61,506.05	433,056.68	353,580.32	55%
<b>TOTAL</b>	<u><u>\$6,990,854.00</u></u>	<u><u>\$549,877.20</u></u>	<u><u>\$3,715,081.00</u></u>	<u><u>\$3,275,773.00</u></u>	53%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$0.00	\$180,000.00	0.00	100%
Interest	0.00	48.06	299.60	(299.60)	0%
Taxes	543,976.00	0.00	543,976.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>723,976.00</u>	<u>48.06</u>	<u>724,275.60</u>	<u>(299.60)</u>	<u>100%</u>
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$723,976.00</b></u>	<u><b>\$48.06</b></u>	<u><b>\$724,275.60</b></u>	<u><b>(\$299.60)</b></u>	

\* Actual Tax Collected \$543,976.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	671,558.00	0.00	123,278.75	548,279.25	18%
<b>TOTAL</b>	<u><b>\$671,558.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$123,278.75</b></u>	<u><b>\$548,279.25</b></u>	<u><b>18%</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$101.26	\$203.06	(203.06)	0%
Taxes	3,615,800.00	\$2,448,807.90	3,615,800.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>3,615,800.00</u>	<u>2,448,909.16</u>	<u>3,616,003.06</u>	<u>(203.06)</u>	100%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$3,615,800.00</u></u>	<u><u>\$2,448,909.16</u></u>	<u><u>\$3,616,003.06</u></u>	<u><u>(\$203.06)</u></u>	

\* Actual Tax Collected \$3,615,800.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,651,600.00	0.00	35,800.00	3,615,800.00	1%
<b>TOTAL</b>	<u><u>\$3,651,600.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$35,800.00</u></u>	<u><u>\$3,615,800.00</u></u>	1%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$53.86	\$344.42	(344.42)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>53.86</u>	<u>344.42</u>	<u>(344.42)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$53.86</u></u>	<u><u>\$344.42</u></u>	<u><u>(\$344.42)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	130,928.86	(130,928.86)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$130,928.86</u></u>	<u><u>(\$130,928.86)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$530,478.00	\$15,096.42	\$89,415.97	441,062.03	17%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,067,000.00	126,944.66	807,960.83	259,039.17	76%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,627,478.00</u>	<u>142,041.08</u>	<u>897,376.80</u>	<u>730,101.20</u>	55%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,627,478.00</u></u>	<u><u>\$142,041.08</u></u>	<u><u>\$897,376.80</u></u>	<u><u>\$730,101.20</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$546,258.00	\$42,162.67	\$297,081.08	\$249,176.92	54%
Employee Benefits	155,254.00	11,450.75	86,771.68	68,482.32	56%
Non-Salary	925,966.00	72,489.69	453,726.14	472,239.86	49%
<b>TOTAL</b>	<u><u>\$1,627,478.00</u></u>	<u><u>\$126,103.11</u></u>	<u><u>\$837,578.90</u></u>	<u><u>\$789,899.10</u></u>	51%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 73 - Other Post Employment Benefits Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$112,451.02	\$845,503.98	(845,503.98)
Interest	0.00	883.70	9,555.81	(9,555.81)
Gains	0.00	0.00	34,421.03	(34,421.03)
Other / Transfer	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>113,334.72</u>	<u>889,480.82</u>	<u>(889,480.82)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$113,334.72</u></u>	<u><u>\$889,480.82</u></u>	<u><u>(\$889,480.82)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$27,480.00	\$925,435.00	(925,435.00)
TPA / Stop Loss Premium	0.00	8,517.00	80,586.25	(80,586.25)
Retiree Stop Loss Reimbursement	0.00	(76,681.44)	(76,681.44)	76,681.44
Investment Losses	0.00	15,183.10	61,687.12	(61,687.12)
Other Expenses	0.00	0.00	2,112.29	(2,112.29)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>(\$25,501.34)</u></u>	<u><u>\$993,139.22</u></u>	<u><u>(\$993,139.22)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$602,934.00	\$22,881.23	\$320,335.22	282,598.78	53%
Taxes	1,399,537.00	\$0.00	799,537.00 *	600,000.00	57% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	126,068.78	(126,068.78)	0%
Other	57,000.00	86.00	4,071.00	52,929.00	0%
<b>Sub-Total</b>	<u>2,059,471.00</u>	<u>22,967.23</u>	<u>1,250,012.00</u>	<u>809,459.00</u>	61%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$2,059,471.00</u></u>	<u><u>\$22,967.23</u></u>	<u><u>\$1,250,012.00</u></u>	<u><u>\$809,459.00</u></u>	

\* Actual Tax Collected \$799,537.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$774,630.00	\$61,702.52	\$464,306.45	310,323.55	60%
Employee Benefits	227,865.00	18,090.64	147,009.92	80,855.08	65%
Non-Salary	1,056,976.00	14,198.41	152,334.21	904,641.79	14%
<b>TOTAL</b>	<u><u>\$2,059,471.00</u></u>	<u><u>\$93,991.57</u></u>	<u><u>\$763,650.58</u></u>	<u><u>\$1,295,820.42</u></u>	37%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2021 and Ending June 30, 2022

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	94,800.00	0.00	133,799.59	(38,999.59)	141%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	38,673.00	0.00	0.00	38,673.00	0%
Federal (Perkins)	104,507.00	0.00	0.00	104,507.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>237,980.00</u>	<u>0.00</u>	<u>133,799.59</u>	<u>104,180.41</u>	56%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$237,980.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$133,799.59</u></u>	<u><u>\$104,180.41</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$60,500.00	\$0.00	\$2,050.00	58,450.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	177,480.00	11,160.34	77,641.05	99,838.95	44%
<b>TOTAL</b>	<u><u>\$237,980.00</u></u>	<u><u>\$11,160.34</u></u>	<u><u>\$79,691.05</u></u>	<u><u>\$158,288.95</u></u>	33%

# Cash Reconciliation

For Period Ending February 28, 2022

## General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ (1,782,379.73)	
Investments	10,458,553.51	
Petty Cash	<u>1,652.00</u>	
<b>Total</b>		<b>\$8,677,825.78</b>

## Debt Service Accounts (Fund 30)

Cash	\$ 1,710,968.10	
Investments	<u>3,455,877.36</u>	
<b>Total</b>		<b>\$5,166,845.46</b>

## Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ -	
Investments	<u>0.00</u>	
<b>Total</b>		<u><b>\$0.00</b></u>

<b>Grand Total Cash</b>	<u><u><b>\$13,844,671.24</b></u></u>
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South Milwaukee Gift Accounts  
Fund 21  
February 28, 2022

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$125.00
Blakewood Resale (Camp C/O)	\$857.53
Character Club - (Blakewood)	\$2,334.44
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fitness Center - Student Membership Donations	\$480.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Fund 21 Scholarships	\$631,695.47
Middle School Music Programs - Garlic Mustard Pickers High School	\$264.00 \$7,550.85
High School Activities Accounts	\$187,051.18
High School - Annie's Grants for Gardens	\$3,215.32
High School - Building Heart for Success	\$432.00
High School - German Class Fieldtrip	\$2,891.44
High School - Great Lakes Grant	\$2,594.81
High School - Greater Milwaukee Foundation	\$0.00
High School - Tech Ed Sale Projects Mission Control	\$463.29
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,462.37
Lakeview Lion's Club	\$380.75
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$4,967.06
Literacy Night	\$2,875.95
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$600.00
Middle School Activities Accounts	\$37,910.37
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,796.88
Rawson Elementary	\$2,128.42
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$336.00
REAL Academy	\$3,762.33
Recreation - Lu Ann Geldon	\$754.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$867.69
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$64,031.77
TERC Gift Donation for Math (PD)	\$4,532.20
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$1,017,815.24</u>

South Milwaukee Scholarship Accounts  
Fund 21  
February 28, 2022

Scholarship	Balance
BALCERZAK	83,609.15
COCA-COLA	398.05
DAVE NELSON MEMORIAL	215.05
FARRIS-RENNER SCIENCE SCHOLARSHIP	9,250.00
GOSCINIAK	4,972.97
GROBSCHMIDT, CHET	46.54
GROBSCHMIDT, RICHARD	8,382.08
HK SYSTEMS/AVID	4,487.46
JEAN ROBB	16,267.40
LEHMAN	188,833.15
LONGO	1,000.00
MASONIC LODGE	0.00
MARRARI	0.00
MEYER	7,044.93
NAZIFI	1,527.54
PARKINSON	7,929.93
PIANO	2,853.08
PTO	0.00
SCHAUS	19,493.03
SCHERER	11,642.70
SOLUM	57.83
SOUTH MILWAUKEE RETIREE'S	254,603.26
SPECTACLE	1,352.16
STEIMKE	6,729.14
WATERSTONE	1,000.00
WSZELAKI	0.00
CURRENT BALANCE	<u>\$631,695.45</u>

## Fund Balance

For Period Ending February 28, 2022

	10	21	27	38	39	46	50	60	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Food Service	Student	OPEB Trust	Comm Service	Co-op	All Funds
<b>Assets</b>												
Cash Assets	7,015,182	1,017,815	(2,600,038)	1,262,204	3,904,642	804,957	402,358	-	967,327	1,016,117	54,109	13,844,671
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	46,625	-	-	-	-	-	-	37,746	-	-	-	84,371
<b>Total Assets</b>	<b>7,061,806</b>	<b>1,017,815</b>	<b>(2,600,038)</b>	<b>1,262,204</b>	<b>3,904,642</b>	<b>804,957</b>	<b>402,358</b>	<b>37,746</b>	<b>967,327</b>	<b>1,016,117</b>	<b>54,109</b>	<b>13,929,042</b>
<b>Liabilities</b>												
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	100,399	-	-	-	-	-	-	-	-	-	-	100,399
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	886,910	-	-	-	-	-	-	-	-	-	-	886,910
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	37,746	-	-	-	37,746
Deferred Revenues	-	-	-	-	-	-	23,471	-	-	28,125	-	51,597
<b>Total Liabilities</b>	<b>987,309</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,471</b>	<b>37,746</b>	<b>-</b>	<b>28,125</b>	<b>-</b>	<b>1,076,652</b>

<b>Current Fund Balance</b>	\$6,074,497	\$1,017,815	(\$2,600,038)	\$1,262,204	\$3,904,642	\$804,957	\$378,887	\$0	\$967,327	\$987,992	\$54,109	\$12,852,390
<b>Beginning Fund Balance</b>												
Plus 2021-22 YTD Rev	\$8,777,860	\$986,622	\$0	\$661,207	\$324,439	\$935,541	\$319,089	\$0	\$1,070,986	\$501,630	\$0	\$13,577,373
Less 2021-22 YTD Exp	\$16,651,874	\$162,898	\$1,115,043	\$724,276	\$3,616,003	\$344	\$697,377	\$0	\$889,481	\$1,250,012	\$133,800	\$25,441,107
	\$19,355,237	\$131,705	\$3,715,081	\$123,279	\$35,800	\$130,929	\$837,579	\$0	\$993,139	\$763,651	\$79,691	\$26,166,090
<b>Current Fund Balance</b>	<b>\$6,074,497</b>	<b>\$1,017,815</b>	<b>(\$2,600,038)</b>	<b>\$1,262,204</b>	<b>\$3,904,642</b>	<b>\$804,957</b>	<b>\$378,887</b>	<b>\$0</b>	<b>\$967,327</b>	<b>\$987,992</b>	<b>\$54,109</b>	<b>\$12,852,390</b>

**School District of South Milwaukee**

*Self Funding Health Insurance*

February 2022

	Previous Year	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
Beginning Balance	1,445,506	1,265,398	1,041,940	487,240	692,499	724,544	839,383
Contribution / Deductions	4,286,304	95,176	102,442	434,664	441,308	440,213	439,769
Stop Loss Reimbursements	168,632	8,422	-	132,767	1,470	1,193	-
OPEB Reimbursement	616,477	27,253	47,705	55,298	43,192	53,605	53,947
End of Year Expense Adjustment	(918,201)	-	-	-	-	-	-
R(x) Rebates	330,928	-	3,689	-	683	10,182	-
Summer Payrolls	1,070,183	-	-	-	-	-	-
Reserve Cash Adjustment	-	(69,000)	-	-	-	-	-
<b>Total Funding</b>	<b>5,554,322</b>	<b>61,851</b>	<b>153,836</b>	<b>622,729</b>	<b>486,653</b>	<b>505,194</b>	<b>493,716</b>
TPA / Stop Loss Premium	1,054,475	85,002	68,060	79,112	88,663	76,543	78,179
TPA Drexii/Pharmacy	20,011	2,048	-	4,118	2,040	2,040	2,010
ARO Rx Savings Bill	116,696	20,657	20,188	-	40,503	20,598	20,544
Claims Paid - UHC/Health	3,977,941	135,711	581,449	311,392	168,382	242,963	327,441
Claims Paid - Drexii/Pharmacy	145,272	20,464	18,882	22,848	18,013	25,393	30,951
ARO Rx Pharmacy Bill	85,163	21,427	19,959	-	48,152	22,819	25,596
Other Expenses	-	-	-	-	-	-	-
Onsite Health Center	334,871	-	-	-	88,855	-	24,281
<b>Total Expenses</b>	<b>5,734,430</b>	<b>285,309</b>	<b>708,537</b>	<b>417,470</b>	<b>454,608</b>	<b>390,355</b>	<b>509,002</b>
<b>Ending Balance</b>	<b>1,265,398</b>	<b>1,041,940</b>	<b>487,240</b>	<b>692,499</b>	<b>724,544</b>	<b>839,383</b>	<b>824,097</b>

	January 2022	February 2022
Beginning Balance	824,097	905,430
Contribution / Deductions	430,788	435,040
Stop Loss Reimbursements	5,016	296
OPEB Reimbursement	68,875	27,480
End of Year Expense Adjustment	-	-
R(x) Rebates	-	390
Summer Payrolls	-	-
Reserve Cash Adjustment	-	-
<b>Total Funding</b>	<b>504,678</b>	<b>463,207</b>
TPA / Stop Loss Premium	77,256	82,328
TPA Drexii/Pharmacy	2,003	-
ARO Rx Savings Bill	20,994	21,367
Claims Paid - UHC/Health	260,059	289,959
Claims Paid - Drexii/Pharmacy	20,255	22,213
ARO Rx Pharmacy Bill	28,489	31,218
Other Expenses	-	-
Onsite Health Center	14,289	34,641
<b>Total Expenses</b>	<b>423,346</b>	<b>481,726</b>
<b>Ending Balance</b>	<b>905,430</b>	<b>886,910</b>