



**2015-16
Year-to-Date Financial Report
for the
Month Ended
January 31, 2016**

***Presented at the
School Board Meeting
on
March 9, 2016***

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Summary

January 2016

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting along with the budget revisions and annual tax levy certifications that were approved October 21, 2015. To date the District has expended approximately 41.1% of the Fund 10 & 27 2015-16 budget; at this time last year 41.4% of the fund 10 & 27 budget had been expended.

On January 8th the District had the second pupil count of the regular school year. The student head count added 77 new students and subtracted 81 students for a net loss of 4 students. The January head count is converted to a full time equivalency and used in the calculation of equalization aid for the District. The table below shows the number of students that the District has added or subtracted since the September count. Typically there is a loss of students between the September and January count dates.

Grade	September Total	Additions	Subtractions	January Total
Preschool	11	15	0	26
4K	160	7	3	164
5K	183	5	2	186
1 st Grade – 12 th	2,753	50	76	2,727
Totals	3,107	77	81	3,103

Revenue Update

January 2016

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,241,221	2,500,838	5,740,383	30.35%
Interest	6,000	7,033	(1,033)	117.21%
Student Fees	244,000	214,559	29,441	87.93%

Inter-District Payments

- There has not been any activity in these accounts during the month of January.

State Sources

- Special education categorical aid in the amount of \$166,873 was received during the month of January.

Federal Sources

- There has not been any activity in these accounts during the month of January.

Other Revenues

- There has not been any activity in these accounts during the month of January.

Expenditure Update

January 2016

Salaries/Benefits

- The district has expended 44.7% of the (fund 10 & 27) salary and benefit budgets through the month of January. At this point last year the district had expended 44.8% of the salary and benefit budgets.

Purchased Services

- To date \$1,820,124 or 42.1% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	218,000	56,971	161,029	26.13%
Fire Protection	11,842	8,906	2,936	75.21%
Electric	606,866	340,135	266,731	56.05%
Water	37,400	24,829	12,571	66.39%
Sewer	53,250	23,802	29,449	44.70%
Storm Water	40,000	36,446	3,554	91.12%
Internet	72,642	21,753	50,889	29.95%
Total	1,040,000	512,843	527,157	49.31%

Non Capital Objects

- To date \$575,996 or 46.34% has been expended.

Capital Objects

- To date \$177,765 or 49.58% has been expended.

Debt Retirement

- There has not been any activity in these accounts. The majority of activity in these accounts happens in April and October when debt service payments are due.

Insurance & Judgments

- The district has expended 86% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$303,500.00	\$11,097.91	\$250,309.81	53,190.19	82%
Taxes	8,241,221.00	<u>2,500,837.74</u>	8,241,221.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,200,000.00	0.00	947.86	2,199,052.14	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	22,513,186.00	0.00	8,388,070.00	14,125,116.00	37%
Federal	684,044.00	0.00	0.00	684,044.00	0%
Other	60,000.00	1,505.01	81,069.67	(21,069.67)	135%
Sub-Total	<u>34,001,951.00</u>	<u>2,513,440.66</u>	<u>16,961,618.34</u>	<u>17,040,332.66</u>	50%
Operating Reserve	0.00				
TOTAL	<u>\$34,001,951.00</u>	<u>\$2,513,440.66</u>	<u>\$16,961,618.34</u>	<u>\$17,040,332.66</u>	

* Actual Tax Collected **\$2,500,837.74**

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,226,095.00	\$1,257,652.76	\$7,723,244.07	\$9,502,850.93	45%
Employee Benefits	6,825,656.00	539,381.12	3,141,768.47	3,683,887.53	46%
Non-Salary	9,950,200.00	540,305.58	3,151,483.05	6,798,716.95	32%
TOTAL	<u>\$34,001,951.00</u>	<u>\$2,337,339.46</u>	<u>\$14,016,495.59</u>	<u>\$19,985,455.41</u>	41%

Current Encumbrances	391,916.50
Estimated Fund 27 Transfer	3,581,819.00
Estimated Unencumbered Balance	<u>\$16,011,719.91</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$41,220.29	\$53,833.91	(53,833.91)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>41,220.29</u>	<u>53,833.91</u>	<u>(53,833.91)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$41,220.29</u></u>	<u><u>\$53,833.91</u></u>	<u><u>(\$53,833.91)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$110.00	(110.00)
Employee Benefits	0.00	0.00	15.90	(15.90)
Non-Salary	0.00	6,376.56	38,227.20	(38,227.20)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$6,376.56</u></u>	<u><u>\$38,353.10</u></u>	<u><u>(\$38,353.10)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,581,819.00	\$0.00	\$0.00	3,581,819.00	0%
Interdistrict	80,000.00	0.00	3,890.33	76,109.67	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,075,000.00	166,873.00	500,618.00	574,382.00	47%
Federal	768,830.00	17,969.39	69,723.82	699,106.18	9%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,505,649.00</u>	<u>184,842.39</u>	<u>574,232.15</u>	<u>4,931,416.85</u>	10%
Operating Reserve	0.00				
TOTAL	<u>\$5,505,649.00</u>	<u>\$184,842.39</u>	<u>\$574,232.15</u>	<u>\$4,931,416.85</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,631,592.00	\$275,463.53	\$1,578,741.54	\$2,052,850.46	43%
Employee Benefits	1,429,857.00	106,833.63	581,575.29	848,281.71	41%
Non-Salary	444,200.00	32,462.04	186,084.67	258,115.33	42%
TOTAL	<u>\$5,505,649.00</u>	<u>\$414,759.20</u>	<u>\$2,346,401.50</u>	<u>\$3,159,247.50</u>	43%

Current Encumbrances

2,685.44

Estimated Unencumbered Balance

\$3,156,562.06

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$388,611.00	\$33,163.92	\$222,791.41	165,819.59	57%
Interest	0.00	104.77	342.39	(342.39)	0%
Taxes	334,639.00	334,639.00	334,639.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>723,250.00</u>	<u>367,907.69</u>	<u>557,772.80</u>	<u>165,477.20</u>	77%
Operating Reserve	0.00				
TOTAL	<u><u>\$723,250.00</u></u>	<u><u>\$367,907.69</u></u>	<u><u>\$557,772.80</u></u>	<u><u>\$165,477.20</u></u>	

* Actual Tax Collected \$334,639.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	609,992.00	0.00	147,495.50	462,496.50	24%
TOTAL	<u><u>\$609,992.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$147,495.50</u></u>	<u><u>\$462,496.50</u></u>	24%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$345.20	\$782.62	(782.62)	0%
Taxes	4,331,769.00	<u>4,331,769.00</u>	4,331,769.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,331,769.00</u>	<u>4,332,114.20</u>	<u>4,332,551.62</u>	<u>(782.62)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$4,331,769.00</u>	<u>\$4,332,114.20</u>	<u>\$4,332,551.62</u>	<u>(\$782.62)</u>	

* Actual Tax Collected **\$4,331,769.00**

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,412,644.00	0.00	589,184.88	3,823,459.12	13%
TOTAL	<u>\$4,412,644.00</u>	<u>\$0.00</u>	<u>\$589,184.88</u>	<u>\$3,823,459.12</u>	13%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.28	\$1.00	(1.00)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.28</u>	<u>1.00</u>	<u>(1.00)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.28</u></u>	<u><u>\$1.00</u></u>	<u><u>(\$1.00)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$220.83	\$845.25	(845.25)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>220.83</u>	<u>845.25</u>	<u>(845.25)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$220.83</u></u>	<u><u>\$845.25</u></u>	<u><u>(\$845.25)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	119,485.80	(119,485.80)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$119,485.80</u></u>	<u><u>(\$119,485.80)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$508,200.00	\$53,939.21	\$268,970.77	239,229.23	53%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	29,000.00	0.00	0.00	29,000.00	0%
Federal	1,022,000.00	185,487.49	446,580.69	575,419.31	44%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,559,200.00</u>	<u>239,426.70</u>	<u>715,551.46</u>	<u>843,648.54</u>	46%
Operating Reserve	0.00				
TOTAL	<u>\$1,559,200.00</u>	<u>\$239,426.70</u>	<u>\$715,551.46</u>	<u>\$843,648.54</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$489,128.00	\$35,425.07	\$239,008.23	\$250,119.77	49%
Employee Benefits	114,879.00	9,154.09	57,455.09	57,423.91	50%
Non-Salary	955,193.00	65,295.33	508,415.19	446,777.81	53%
TOTAL	<u>\$1,559,200.00</u>	<u>\$109,874.49</u>	<u>\$804,878.51</u>	<u>\$754,321.49</u>	52%

Current Encumbrances	13,658.92	
Estimated Unencumbered Balance		<u>\$740,662.57</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$3,267.17	\$9,567.17	(9,567.17)
Interest	0.00	133.22	480.96	(480.96)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>3,400.39</u>	<u>10,048.13</u>	<u>(10,048.13)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$3,400.39</u>	<u>\$10,048.13</u>	<u>(\$10,048.13)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	10,000.00	(10,000.00)
TOTAL	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,000.00</u>	<u>(\$10,000.00)</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$135,809.82	\$637,437.58	(637,437.58)
Interest	0.00	9.81	689.89	(689.89)
Gains	0.00	0.00	2,038.47	(2,038.47)
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>135,819.63</u>	<u>640,165.94</u>	<u>(640,165.94)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$135,819.63</u></u>	<u><u>\$640,165.94</u></u>	<u><u>(\$640,165.94)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$33,662.00	\$396,013.00	(396,013.00)
TPA / Stop Loss Premium	0.00	14,140.39	99,518.33	(99,518.33)
Investment Losses	0.00	1,432.13	6,781.41	(6,781.41)
Other Expenses	0.00	121.90	319.29	(319.29)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$49,356.42</u></u>	<u><u>\$502,632.03</u></u>	<u><u>(\$502,632.03)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$533,832.00	\$36,685.67	\$324,069.89	209,762.11	61%
Taxes	702,028.00	<u>702,028.00</u>	702,028.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	593.80	1,961.66	(1,961.66)	0%
Sub-Total	<u>1,235,860.00</u>	<u>739,307.47</u>	<u>1,028,059.55</u>	<u>207,800.45</u>	83%
Operating Reserve	0.00				
TOTAL	<u>\$1,235,860.00</u>	<u>\$739,307.47</u>	<u>\$1,028,059.55</u>	<u>\$207,800.45</u>	

* Actual Tax Collected **\$702,028.00**

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$632,624.00	\$44,051.82	\$333,474.40	\$299,149.60	53%
Employee Benefits	185,180.00	13,298.56	95,805.73	89,374.27	52%
Non-Salary	418,056.00	10,455.23	154,765.68	263,290.32	37%
TOTAL	<u>\$1,235,860.00</u>	<u>\$67,805.61</u>	<u>\$584,045.81</u>	<u>\$651,814.19</u>	47%

Current Encumbrances	3,590.00	
Estimated Unencumbered Balance		<u>\$648,224.19</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending January 31, 2016

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	152,900.00	6,000.00	151,941.60	958.40	99%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	89,936.00	0.00	0.00	89,936.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>274,336.00</u>	<u>6,000.00</u>	<u>151,941.60</u>	<u>122,394.40</u>	55%
Operating Reserve	0.00				
TOTAL	<u><u>\$274,336.00</u></u>	<u><u>\$6,000.00</u></u>	<u><u>\$151,941.60</u></u>	<u><u>\$122,394.40</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,000.00	\$0.00	\$0.00	28,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	246,336.00	12,468.87	75,463.26	170,872.74	31%
TOTAL	<u><u>\$274,336.00</u></u>	<u><u>\$12,468.87</u></u>	<u><u>\$75,463.26</u></u>	<u><u>\$198,872.74</u></u>	28%

South Milwaukee Gift Accounts
Fund 21
January 31, 2016

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$253.97
Character Education	\$15,288.25
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
H&R Block	\$214.05
High School	\$3,604.51
High School Tech Ed - CAT CTE Gift	\$12,428.51
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$2,633.88
Lakeview Elementary	\$1,492.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther Matching Funds - Chromebooks	\$1.80
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,719.76
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$457.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$53,945.51
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u><u>\$138,980.00</u></u>

South Milwaukee Scholarship Accounts
Fund 72
January 31, 2016

Scholarship	Balance
AWE	75.48
BALCERZAK	80,964.53
COCA-COLA	372.85
GOSCINIAK	4,687.05
HK SYSTEMS	5,173.92
JEAN ROBB	18,172.34
LEHMAN	194,106.09
LONGO	2,250.00
MEYER	10,241.55
NAZIFI	2,707.17
PARKINSON	8,761.03
PIANO	2,689.04
SCHAUS	18,374.38
SCHERER	14,354.67
SOLUM	1,189.93
SOUTH MILWAUKEE RETIREE'S	106,177.99
SPECTACLE	2,735.53
STEIMKE	8,997.12
CURRENT BALANCE	<u><u>\$482,030.67</u></u>

Fund Balance

For Period Ending January 31, 2016

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Assets														
Cash Assets	7,002,404	138,980	(1,772,169)	639,873	4,573,062	1,001	780,103	731,882	-	482,031	137,534	1,000,015	76,478	13,790,992
Taxes Receivable	5,740,383	-	-	-	-	-	-	-	-	-	-	-	-	5,740,383
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	64,708	-	-	-	-	-	-	-	190,603	-	-	-	-	255,311
Total Assets	12,807,495	138,980	(1,772,169)	639,873	4,573,062	1,001	780,103	731,882	190,603	482,031	137,534	1,000,015	76,478	19,796,687
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	123,568	-	-	-	-	-	-	-	-	-	28,189	-	-	151,756
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	340,873	-	-	-	-	-	-	-	-	-	-	-	-	340,873
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	190,603	-	-	-	-	-	190,603
Deferred Revenues	-	-	-	-	-	-	-	38,830	-	-	-	19,447	-	58,277
Total Liabilities	464,441	-	-	-	-	-	-	38,830	190,603	-	-	19,447	-	741,509
Current Fund Balance	\$12,343,055	\$138,980	(\$1,772,169)	\$639,873	\$4,573,062	\$1,001	\$780,103	\$692,852	\$0	\$482,031	\$137,534	\$952,380	\$76,478	\$19,045,178

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
Beginning Fund Balance														
Beginning Fund Balance	\$9,387,932	\$123,489	\$0	\$229,595	\$829,695	\$1,000	\$898,743	\$782,179	\$0	\$481,983	\$0	\$508,366	\$0	\$13,252,982
Plus 2015-16 YTD Rev	\$16,961,618	\$53,834	\$574,232	\$557,773	\$4,332,552	\$1	\$945	\$715,551	\$0	\$10,048	\$640,166	\$1,028,060	\$151,942	\$25,026,622
Less 2015-16 YTD Exp	\$14,016,486	\$38,353	\$2,346,402	\$147,496	\$589,185	\$0	\$119,486	\$804,879	\$0	\$10,000	\$502,632.03	\$584,046	\$75,463	\$19,234,436
Current Fund Balance	\$12,343,055	\$138,980	(\$1,772,169)	\$639,873	\$4,573,062	\$1,001	\$780,103	\$692,852	\$0	\$482,031	\$137,534	\$952,380	\$76,478	\$19,045,178

School District of South Milwaukee

Self Funding Health Insurance

January 2016

	<u>Previous Year</u>	<u>July 2015</u>	<u>August 2015</u>	<u>September 2015</u>	<u>October 2015</u>	<u>November 2015</u>	<u>December 2015</u>
Beginning Balance	1,132,841	1,291,137	1,010,129	735,087	649,746	462,288	480,997
Contribution / Deductions	5,129,131	66,265	66,130	361,565	325,132	346,861	343,534
Stop Loss Reimbursements	333,624	4,156	-	-	-	-	5,404
OPEB Reimbursement	-	-	-	-	-	331,591	89,138
Total Funding	5,462,755	70,421	66,130	361,565	325,132	678,452	438,076
TPA / Stop Loss Premium	872,828	51,900	63,032	71,695	66,652	67,222	50,579
Claims Paid	4,391,201	299,529	278,141	375,210	445,938	592,521	559,498
Other Expenses	40,430	-	-	-	-	-	29,603
Total Expenses	5,304,459	351,429	341,173	446,905	512,590	659,743	639,679
Ending Balance	1,291,137	1,010,129	735,087	649,746	462,288	480,997	279,393
	<u>January 2016</u>						
Beginning Balance	279,393						
Contribution / Deductions	341,808						
Stop Loss Reimbursements							
OPEB Reimbursement	33,662						
Total Funding	375,470						
TPA / Stop Loss Premium	51,865						
Claims Paid	262,125						
Other Expenses	-						
Total Expenses	313,991						
Ending Balance	340,873						
Reserved Fund Balance	428,682						