



2015-16
Year-to-Date Financial Report
for the
Month Ended
November 30, 2015

Presented at the
School Board Meeting
on
January 13, 2016

Summary

November 2015

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting along with the budget revisions and annual tax levy certifications that were approved October 21, 2015. To date the District has expended approximately 27.7% of the Fund 10 & 27 2015-16 budget; at this time last year 27.4% of the fund 10 & 27 budget had been expended.

Revenue Update

November 2015

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,241,221	-	8,241,221	0.00%
Interest	6,000	4,134	1,866	68.91%
Student Fees	244,000	201,383	42,617	82.53%

Inter-District Payments

- There has not been any activity in these accounts during the month of November.

State Sources

- SAGE aid was received in the amount of \$91,223. SAGE aid is based on the 5K – 3rd grade free and reduced count at Lakeview and is used to keep class sizes at or below 18 students per teacher.
- Special Education Categorical aid was received in the amount of \$166,873. This aid is based on a percentage of 2014-15 eligible special education expenses.

Federal Sources

- There has not been any activity in these accounts during the month of November.

Other Revenues

- There has not been any activity in these accounts during the month of November.

Expenditure Update

November 2015

Salaries/Benefits

- The district has expended 29.6% of the (fund 10 & 27) salary and benefit budgets through the month of November. At this point last year the district had expended 29.5% of the salary and benefit budgets.

Purchased Services

- To date \$1,239,725 or 29.93% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	218,000	15,335	202,665	7.03%
Fire Protection	11,842	4,324	7,518	36.51%
Electric	606,866	240,024	366,842	39.55%
Water	37,400	10,305	27,095	27.55%
Sewer	53,250	9,988	43,262	18.76%
Storm Water	40,000	-	40,000	0.00%
Internet	72,642	17,711	54,931	24.38%
Total	1,040,000	297,686	742,314	28.62%

Non Capital Objects

- To date \$425,715 or 34.25% has been expended.

Capital Objects

- To date \$156,860 or 43.75% has been expended.

Debt Retirement

- There has not been any activity in these accounts. The majority of activity in these accounts happens in April and October when debt service payments are due.

Insurance & Judgments

- The district has expended 85% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$303,500.00	\$3,490.64	\$226,831.32	76,668.68	75%
Taxes	8,241,221.00	<u>0.00</u>	8,241,221.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,200,000.00	947.86	947.86	2,199,052.14	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	22,513,186.00	91,223.00	3,195,611.00	19,317,575.00	14%
Federal	684,044.00	0.00	0.00	684,044.00	0%
Other	60,000.00	216.00	15,229.90	44,770.10	25%
Sub-Total	<u>34,001,951.00</u>	<u>95,877.50</u>	<u>11,679,841.08</u>	<u>22,322,109.92</u>	<u>34%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$34,001,951.00</u></u>	<u><u>\$95,877.50</u></u>	<u><u>\$11,679,841.08</u></u>	<u><u>\$22,322,109.92</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,226,095.00	\$1,332,747.97	\$5,181,730.40	\$12,044,364.60	30%
Employee Benefits	6,825,656.00	542,330.26	2,067,143.21	4,758,512.79	30%
Non-Salary	9,950,200.00	340,687.11	2,227,936.44	7,722,263.56	22%
TOTAL	<u><u>\$34,001,951.00</u></u>	<u><u>\$2,215,765.34</u></u>	<u><u>\$9,476,810.05</u></u>	<u><u>\$24,525,140.95</u></u>	<u>28%</u>

Current Encumbrances	405,302.46
Estimated Fund 27 Transfer	3,581,819.00
Estimated Unencumbered Balance	<u><u>\$20,538,019.49</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 21 - Special Projects Trust Fund (Gifts)

<u>Receipts</u>				
<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$208.19	\$12,300.27	(12,300.27)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>208.19</u>	<u>12,300.27</u>	<u>(12,300.27)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$208.19</u></u>	<u><u>\$12,300.27</u></u>	<u><u>(\$12,300.27)</u></u>

<u>Expenditures</u>				
<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$110.00	\$110.00	(\$110.00)
Employee Benefits	0.00	15.90	15.90	(15.90)
Non-Salary	0.00	222.25	6,931.25	(6,931.25)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$348.15</u></u>	<u><u>\$7,057.15</u></u>	<u><u>(\$7,057.15)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,581,819.00	\$0.00	\$0.00	3,581,819.00	0%
Interdistrict	80,000.00	0.00	3,890.33	76,109.67	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,075,000.00	166,873.00	166,873.00	908,127.00	16%
Federal	768,830.00	0.00	51,754.43	717,075.57	7%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,505,649.00</u>	<u>166,873.00</u>	<u>222,517.76</u>	<u>5,283,131.24</u>	4%
Operating Reserve	0.00				
TOTAL	<u><u>\$5,505,649.00</u></u>	<u><u>\$166,873.00</u></u>	<u><u>\$222,517.76</u></u>	<u><u>\$5,283,131.24</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,631,592.00	\$295,782.92	\$1,012,480.88	\$2,619,111.12	28%
Employee Benefits	1,429,857.00	113,073.71	365,367.59	1,064,489.41	26%
Non-Salary	444,200.00	28,095.94	103,211.00	340,989.00	23%
TOTAL	<u><u>\$5,505,649.00</u></u>	<u><u>\$436,952.57</u></u>	<u><u>\$1,481,059.47</u></u>	<u><u>\$4,024,589.53</u></u>	27%

Current Encumbrances
Estimated Unencumbered Balance

2,839.11

\$4,021,750.42

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$388,611.00	\$25,457.69	\$164,169.80	224,441.20	42%
Interest	0.00	27.40	194.62	(194.62)	0%
Taxes	334,639.00	0.00	334,639.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>723,250.00</u>	<u>25,485.09</u>	<u>499,003.42</u>	<u>224,246.58</u>	69%
Operating Reserve	0.00				
TOTAL	<u>\$723,250.00</u>	<u>\$25,485.09</u>	<u>\$499,003.42</u>	<u>\$224,246.58</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	609,992.00	0.00	147,495.50	462,496.50	24%
TOTAL	<u>\$609,992.00</u>	<u>\$0.00</u>	<u>\$147,495.50</u>	<u>\$462,496.50</u>	24%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$27.54	\$397.77	(397.77)	0%
Taxes	4,331,769.00	<u>0.00</u>	4,331,769.00 *	0.00	100% *
Taxes Run Through Balance Sheet					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,331,769.00</u>	<u>27.54</u>	<u>4,332,166.77</u>	<u>(397.77)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$4,331,769.00</u>	<u>\$27.54</u>	<u>\$4,332,166.77</u>	<u>(\$397.77)</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,412,644.00	0.00	589,184.88	3,823,459.12	13%
TOTAL	<u>\$4,412,644.00</u>	<u>\$0.00</u>	<u>\$589,184.88</u>	<u>\$3,823,459.12</u>	13%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.11	\$0.56	(0.56)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.11</u>	<u>0.56</u>	<u>(0.56)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.11</u></u>	<u><u>\$0.56</u></u>	<u><u>(\$0.56)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$89.13	\$496.08	(496.08)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>89.13</u>	<u>496.08</u>	<u>(496.08)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$89.13</u></u>	<u><u>\$496.08</u></u>	<u><u>(\$496.08)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	119,485.80	(119,485.80)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$119,485.80</u></u>	<u><u>(\$119,485.80)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$508,200.00	\$52,079.44	\$171,400.93	336,799.07	34%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	29,000.00	0.00	0.00	29,000.00	0%
Federal	1,022,000.00	116,834.20	261,093.20	760,906.80	26%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,559,200.00</u>	<u>168,913.64</u>	<u>432,494.13</u>	<u>1,126,705.87</u>	28%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,559,200.00</u></u>	<u><u>\$168,913.64</u></u>	<u><u>\$432,494.13</u></u>	<u><u>\$1,126,705.87</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$489,128.00	\$47,150.43	\$160,082.84	\$329,045.16	33%
Employee Benefits	114,879.00	10,708.18	38,037.48	76,841.52	33%
Non-Salary	955,193.00	111,366.40	332,627.73	622,565.27	35%
TOTAL	<u><u>\$1,559,200.00</u></u>	<u><u>\$169,225.01</u></u>	<u><u>\$530,748.05</u></u>	<u><u>\$1,028,451.95</u></u>	34%

Current Encumbrances
Estimated Unencumbered Balance

2,490.92

\$1,025,961.03

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$3,090.00	\$5,050.00	(5,050.00)
Interest	0.00	53.77	270.32	(270.32)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>3,143.77</u>	<u>5,320.32</u>	<u>(5,320.32)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$3,143.77</u></u>	<u><u>\$5,320.32</u></u>	<u><u>(\$5,320.32)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	400.00	10,000.00	(10,000.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$400.00</u></u>	<u><u>\$10,000.00</u></u>	<u><u>(\$10,000.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$533,832.00	\$41,333.16	\$250,883.68	282,948.32	47%
Taxes	702,028.00	<u>0.00</u>	702,028.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	537.40	1,109.86	(1,109.86)	0%
Sub-Total	<u>1,235,860.00</u>	<u>41,870.56</u>	<u>954,021.54</u>	<u>281,838.46</u>	77%
Operating Reserve	0.00				
TOTAL	<u>\$1,235,860.00</u>	<u>\$41,870.56</u>	<u>\$954,021.54</u>	<u>\$281,838.46</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$632,624.00	\$43,982.27	\$240,747.45	\$391,876.55	38%
Employee Benefits	185,180.00	13,189.80	68,722.58	116,457.42	37%
Non-Salary	418,056.00	44,201.55	127,390.52	290,665.48	30%
TOTAL	<u>\$1,235,860.00</u>	<u>\$101,373.62</u>	<u>\$436,860.55</u>	<u>\$798,999.45</u>	35%

Current Encumbrances 3,701.00
 Estimated Unencumbered Balance **\$795,298.45**

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending November 30, 2015

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	152,900.00	0.00	109,941.60	42,958.40	72%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	89,936.00	0.00	0.00	89,936.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>274,336.00</u>	<u>0.00</u>	<u>109,941.60</u>	<u>164,394.40</u>	40%
Operating Reserve	0.00				
TOTAL	<u>\$274,336.00</u>	<u>\$0.00</u>	<u>\$109,941.60</u>	<u>\$164,394.40</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,000.00	\$0.00	\$0.00	28,000.00	0%
Employee Benefits	0.00	\$0.00	0.00	0.00	0%
Non-Salary	246,336.00	1,730.25	43,161.26	203,174.74	18%
TOTAL	<u>\$274,336.00</u>	<u>\$1,730.25</u>	<u>\$43,161.26</u>	<u>\$231,174.74</u>	16%

Cash Reconciliation

For Period Ending November 30, 2015

General Accounts (Fund 10, 20, 40, 50, 60, 80, 90)

Cash	\$ 1,421,858.08	
Investments	3,223,413.86	
Petty Cash	<u>800.00</u>	
Total		\$4,646,071.94

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>487,372.00</u>	
Total		\$487,372.00

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 64,009.12	
Investments	<u>542,036.13</u>	
Total		<u>\$606,045.25</u>

Grand Total Cash		<u><u>\$5,739,489.19</u></u>
-------------------------	--	-------------------------------------

Fund Balance

For Period Ending November 30, 2015

	10	21	27	38	39	46	49	50	60	72	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	Comm Service	Co-op	All Funds
Assets													
Cash Assets	3,930,931	128,742	(1,258,542)	246,464	240,908	1,001	779,753	725,414	-	477,303	400,734	66,780	5,739,489
Taxes Receivable	13,609,657	-	-	-	-	-	-	-	-	-	-	-	13,609,657
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	334,639	4,331,769	-	-	-	-	-	702,028	-	5,368,436
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	64,708	-	-	-	-	-	-	-	208,981	-	-	-	273,690
Total Assets	17,606,297	128,742	(1,258,542)	581,103	4,572,677	1,001	779,753	725,414	208,981	477,303	1,102,762	66,780	24,991,272
Liabilities													
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	486,482	-	-	-	-	-	-	-	-	-	59,155	-	545,637
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	149,406	-	-	-	-	-	-	-	-	-	-	-	149,406
Due to Fund 38	334,639	-	-	-	-	-	-	-	-	-	-	-	334,639
Due to Fund 39	4,331,769	-	-	-	-	-	-	-	-	-	-	-	4,331,769
Due to Fund 80	702,028	-	-	-	-	-	-	-	-	-	-	-	702,028
Due to Student Org.	-	-	-	-	-	-	-	-	208,981	-	-	-	208,981
Deferred Revenues	-	-	-	-	-	-	-	41,489	-	-	18,080	-	59,570
Total Liabilities	6,004,334	-	-	-	-	-	-	41,489	208,981	-	77,235	-	6,332,040
Current Fund Balance	\$11,600,963	\$128,742	(\$1,258,542)	\$581,103	\$4,572,677	\$1,001	\$779,753	\$683,925	\$0	\$477,303	\$1,025,527	\$66,780	\$18,659,233

	10	21	27	38	39	46	49	50	60	72	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	Comm Service	Co-op	All Funds
Beginning Fund Balance	\$9,397,932	\$123,489	\$0	\$229,595	\$829,695	\$1,000	\$688,743	\$782,179	\$0	\$481,983	\$508,366	\$0	\$13,252,892
Plus 2015-16 YTD Rev	\$11,679,841	\$12,300	\$222,518	\$499,003	\$4,332,167	\$1	\$496	\$432,494	\$0	\$5,320	\$954,022	\$109,942	\$18,248,104
Less 2015-16 YTD Exp	\$9,476,810	\$7,057	\$1,481,059	\$147,486	\$589,185	\$0	\$119,486	\$530,748	\$0	\$10,000	\$436,861	\$43,161	\$12,841,863
Current Fund Balance	\$11,600,963	\$128,742	(\$1,258,542)	\$581,103	\$4,572,677	\$1,001	\$779,753	\$683,925	\$0	\$477,303	\$1,025,527	\$66,780	\$18,659,233

South Milwaukee Gift Accounts
Fund 21
November 30, 2015

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$253.97
Character Education	\$15,288.25
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$223.00
H&R Block	\$214.05
High School	\$3,604.51
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$3,411.17
Lakeview Elementary	\$692.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$570.53
Luther Matching Funds - Chromebooks	\$1.80
Nazifi (High School)	\$2,707.17
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,711.82
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$457.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$53,921.37
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u>\$128,742.31</u>

South Milwaukee Scholarship Accounts
Fund 72
November 30, 2015

Scholarship	Balance
AWE	75.45
BALCERZAK	80,920.95
COCA-COLA	372.69
GOSCINIAK	4,684.52
HK SYSTEMS	5,171.69
JEAN ROBB	18,162.56
LEHMAN	194,031.63
LONGO	2,250.00
MEYER	10,237.14
PARKINSON	8,756.28
PIANO	2,687.59
SCHAUS	18,364.51
SCHERER	14,348.48
SOLUM	1,189.41
SOUTH MILWAUKEE RETIREE'S	104,322.66
SPECTACLE	2,734.35
STEIMKE	8,993.24
CURRENT BALANCE	<u><u>\$477,303.15</u></u>

School District of South Milwaukee

Self Funding Health Insurance

November 2015

	<u>Previous Year</u>	<u>July 2015</u>	<u>August 2015</u>	<u>September 2015</u>	<u>October 2015</u>	<u>November 2015</u>
Beginning Balance	1,132,841	1,291,137	1,010,129	735,087	649,746	462,288
Contribution / Deductions	5,129,131	66,265	66,130	361,565	325,132	346,861
Stop Loss Reimbursements	333,624	4,156	-	-	-	-
Total Funding	5,462,755	70,421	66,130	361,565	325,132	346,861
TPA / Stop Loss Premium	872,828	51,900	63,032	71,695	66,652	67,222
Claims Paid	4,391,201	299,529	278,141	375,210	445,938	592,521
Other Expenses	40,430	-	-	-	-	-
Total Expenses	5,304,459	351,429	341,173	446,905	512,590	659,743
Ending Balance	1,291,137	1,010,129	735,087	649,746	462,288	149,406
Reserved Fund Balance	428,682					