



**2015-16
Year-to-Date Financial Report
for the
Month Ended
September 30, 2015**

***Presented at the
School Board Meeting
on
November 4, 2015***

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Summary

September 2015

The budgets on the attached pages reflect the budget that will be adopted at the Annual Meeting, which was held on September 9, 2015. It is important to note that this budget will be adjusted again in October when the final calculations are generated for student count, equalization aid and property valuation.

The equalized property valuation for South Milwaukee reflected a .59% increase in equalized value for Fall 2015. Below you will find a comparison between South Milwaukee and our neighbors.

	<u>Fall Equalized Value Tid Out Comparison</u>		
	2014-15	2015-16	14-15 to 15-16
Cudahy	1,023,575,600	915,612,500	-10.55%
Greenfield	1,982,034,601	1,970,184,908	-0.60%
South Milwaukee	1,084,019,200	1,090,382,100	0.59%
Oak Creek-			
Franklin	3,487,864,198	3,512,761,297	0.71%
Greendale	1,229,467,200	1,252,061,700	1.84%
Whitnall	1,566,852,253	1,596,171,612	1.87%
Franklin	2,645,114,646	2,695,113,010	1.89%
Saint Francis	569,633,300	600,112,100	5.35%

Revenue Update

September 2015

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,132,951	-	8,132,951	0.00%
Interest	6,000	2,888	3,112	48.14%
Student Fees	244,000	197,242	46,758	80.84%

Inter-District Payments

- There has not been any activity in these accounts during the month of September.

State Sources

- The first State Aid payment in the amount of \$3,104,388 was received. The remaining payments will be received in December, March, June and July.

Federal Sources

- There has not been any activity in these accounts during the month of September.

Other Revenues

- There has not been any activity in these accounts during the month of September.

Expenditure Update

September 2015

Salaries/Benefits

- The district has expended 10.8% of the (fund 10 & 27) salary and benefit budgets through the month of September. At this point last year the district had expended 10.8% of the salary and benefit budgets.

Purchased Services

- To date \$935,629 or 22.22% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	218,000	7,859	210,141	3.61%
Fire Protection	11,842	4,324	7,518	36.51%
Electric	606,866	124,912	481,954	20.58%
Water	37,400	10,305	27,095	27.55%
Sewer	53,250	9,988	43,262	18.76%
Storm Water	40,000	-	40,000	0.00%
Internet	72,642	14,113	58,529	19.43%
Total	1,040,000	171,501	868,499	16.49%

Non Capital Objects

- To date \$209,010 or 16.81% has been expended.

Capital Objects

- To date \$76,606 or 21.36% has been expended.

Debt Retirement

- A small payment of \$6,117 was made on September 30th for debt that is paid by Associated Trust on October 1st.

Insurance & Judgments

- The district has expended 83% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$303,500.00	\$39,784.97	\$209,052.80	94,447.20	69%
Taxes	8,241,221.00	<u>0.00</u>	0.00 *	8,241,221.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,200,000.00	0.00	0.00	2,200,000.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	22,513,186.00	3,104,388.00	3,104,388.00	19,408,798.00	14%
Federal	684,044.00	0.00	0.00	684,044.00	0%
Other	60,000.00	3,496.00	12,290.12	47,709.88	20%
Sub-Total	<u>34,001,951.00</u>	<u>3,147,668.97</u>	<u>3,325,730.92</u>	<u>30,676,220.08</u>	10%
Operating Reserve	0.00				
TOTAL	<u>\$34,001,951.00</u>	<u>\$3,147,668.97</u>	<u>\$3,325,730.92</u>	<u>\$30,676,220.08</u>	

* Actual Tax Collected

\$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,226,095.00	\$1,291,733.87	\$1,883,484.83	\$15,342,610.17	11%
Employee Benefits	6,825,656.00	545,084.13	858,629.86	5,967,026.14	13%
Non-Salary	9,950,200.00	395,222.97	1,557,981.93	8,392,218.07	16%
TOTAL	<u>\$34,001,951.00</u>	<u>\$2,232,040.97</u>	<u>\$4,300,096.62</u>	<u>\$29,701,854.38</u>	13%

Current Encumbrances

434,070.35

Estimated Fund 27 Transfer

3,581,819.00

Estimated Unencumbered Balance

\$25,685,965.03

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$8.03	\$11,083.63	(11,083.63)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>8.03</u>	<u>11,083.63</u>	<u>(11,083.63)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$8.03</u></u>	<u><u>\$11,083.63</u></u>	<u><u>(\$11,083.63)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	350.00	4,450.00	(4,450.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$350.00</u></u>	<u><u>\$4,450.00</u></u>	<u><u>(\$4,450.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,581,819.00	\$0.00	\$0.00	3,581,819.00	0%
Interdistrict	80,000.00	0.00	3,890.33	76,109.67	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,075,000.00	0.00	0.00	1,075,000.00	0%
Federal	768,830.00	0.00	0.00	768,830.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,505,649.00</u>	<u>0.00</u>	<u>3,890.33</u>	<u>5,501,758.67</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$5,505,649.00</u>	<u>\$0.00</u>	<u>\$3,890.33</u>	<u>\$5,501,758.67</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,631,592.00	\$258,891.36	\$281,188.46	\$3,350,403.54	8%
Employee Benefits	1,429,857.00	107,768.67	114,638.47	1,315,218.53	8%
Non-Salary	444,200.00	24,387.66	30,908.35	413,291.65	7%
TOTAL	<u>\$5,505,649.00</u>	<u>\$391,047.69</u>	<u>\$426,735.28</u>	<u>\$5,078,913.72</u>	8%

Current Encumbrances		3,056.58	
Estimated Unencumbered Balance			<u>\$5,075,857.14</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$388,611.00	\$46,237.37	\$92,474.74	296,136.26	24%
Interest	0.00	43.85	118.72	(118.72)	0%
Taxes	334,639.00	0.00	0.00 *	334,639.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>723,250.00</u>	<u>46,281.22</u>	<u>92,593.46</u>	<u>630,656.54</u>	13%
Operating Reserve	0.00				
TOTAL	<u>\$723,250.00</u>	<u>\$46,281.22</u>	<u>\$92,593.46</u>	<u>\$630,656.54</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	609,992.00	6,116.75	6,116.75	603,875.25	1%
TOTAL	<u>\$609,992.00</u>	<u>\$6,116.75</u>	<u>\$6,116.75</u>	<u>\$603,875.25</u>	1%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$93.08	\$279.05	(279.05)	0%
Taxes	4,331,769.00	<u>0.00</u>	0.00 *	4,331,769.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,331,769.00</u>	<u>93.08</u>	<u>279.05</u>	<u>4,331,489.95</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$4,331,769.00</u>	<u>\$93.08</u>	<u>\$279.05</u>	<u>\$4,331,489.95</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,412,644.00	0.00	363.00	4,412,281.00	0%
TOTAL	<u>\$4,412,644.00</u>	<u>\$0.00</u>	<u>\$363.00</u>	<u>\$4,412,281.00</u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.11	\$0.33	(0.33)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.11</u>	<u>0.33</u>	<u>(0.33)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.11</u></u>	<u><u>\$0.33</u></u>	<u><u>(\$0.33)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$100.82	\$302.26	(302.26)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>100.82</u>	<u>302.26</u>	<u>(302.26)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$100.82</u></u>	<u><u>\$302.26</u></u>	<u><u>(\$302.26)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$508,200.00	\$56,814.59	\$57,839.98	450,360.02	11%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	29,000.00	0.00	0.00	29,000.00	0%
Federal	1,022,000.00	31,467.28	31,467.28	990,532.72	3%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,559,200.00</u>	<u>88,281.87</u>	<u>89,307.26</u>	<u>1,469,892.74</u>	6%
Operating Reserve	0.00				
TOTAL	<u>\$1,559,200.00</u>	<u>\$88,281.87</u>	<u>\$89,307.26</u>	<u>\$1,469,892.74</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$489,128.00	\$23,691.55	\$43,008.97	\$446,119.03	9%
Employee Benefits	114,879.00	6,416.22	13,424.98	101,454.02	12%
Non-Salary	955,193.00	39,427.62	78,993.27	876,199.73	8%
TOTAL	<u>\$1,559,200.00</u>	<u>\$69,535.39</u>	<u>\$135,427.22</u>	<u>\$1,423,772.78</u>	9%

Current Encumbrances	33,756.59	
Estimated Unencumbered Balance		<u>\$1,390,016.19</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$0.00	0.00
Interest	0.00	53.51	160.42	(160.42)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>53.51</u>	<u>160.42</u>	<u>(160.42)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$53.51</u></u>	<u><u>\$160.42</u></u>	<u><u>(\$160.42)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	400.00	9,600.00	(9,600.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$400.00</u></u>	<u><u>\$9,600.00</u></u>	<u><u>(\$9,600.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$533,832.00	\$49,947.41	\$156,956.19	376,875.81	29%
Taxes	702,028.00	<u>0.00</u>	0.00 *	702,028.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	374.00	474.25	(474.25)	0%
Sub-Total	<u>1,235,860.00</u>	<u>50,321.41</u>	<u>157,430.44</u>	<u>1,078,429.56</u>	13%
Operating Reserve	0.00				
TOTAL	<u>\$1,235,860.00</u>	<u>\$50,321.41</u>	<u>\$157,430.44</u>	<u>\$1,078,429.56</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$632,624.00	\$42,196.82	\$127,564.03	\$505,059.97	20%
Employee Benefits	185,180.00	13,130.26	38,638.39	146,541.61	21%
Non-Salary	418,056.00	24,195.41	46,272.05	371,783.95	11%
TOTAL	<u>\$1,235,860.00</u>	<u>\$79,522.49</u>	<u>\$212,474.47</u>	<u>\$1,023,385.53</u>	17%

Current Encumbrances 24,715.00
 Estimated Unencumbered Balance **\$998,670.53**

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending September 30, 2015

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	152,900.00	(500.00)	106,941.60	45,958.40	70%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	89,936.00	0.00	0.00	89,936.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>274,336.00</u>	<u>(500.00)</u>	<u>106,941.60</u>	<u>167,394.40</u>	39%
Operating Reserve	0.00				
TOTAL	<u>\$274,336.00</u>	<u>(\$500.00)</u>	<u>\$106,941.60</u>	<u>\$167,394.40</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,000.00	\$0.00	\$0.00	28,000.00	0%
Employee Benefits	0.00	\$0.00	0.00	0.00	0%
Non-Salary	246,336.00	-	34,709.01	211,626.99	14%
TOTAL	<u>\$274,336.00</u>	<u>\$0.00</u>	<u>\$34,709.01</u>	<u>\$239,626.99</u>	13%

Cash Reconciliation

For Period Ending September 30, 2015

General Accounts (Fund 10, 20, 40, 50, 60, 80, 90)

Cash	\$ 1,179,130.18	
Investments	10,029,577.48	
Petty Cash	<u>800.00</u>	
Total		\$11,209,507.66

Debt Service Accounts (Fund 30)

Cash	\$ (89,418.00)	
Investments	<u>1,235,100.95</u>	
Total		\$1,145,682.95

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 53,916.27	
Investments	<u>548,759.59</u>	
Total		<u>\$602,675.86</u>

Grand Total Cash **\$12,957,866.47**

Fund Balance

For Period Ending September 30, 2015

	10	21	27	38	39	46	49	50	60	72	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	Comm Service	Co-op	All Funds	
Assets													
Cash Assets	9,309,230	130,133	(422,845)	316,072	829,611	1,001	899,045	784,143	-	472,543	566,702	72,233	12,957,866
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	2,045	-	2,045
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	31,831	-	-	-	-	-	-	-	225,743	-	-	-	257,574
Total Assets	9,341,061	130,133	(422,845)	316,072	829,611	1,001	899,045	784,143	225,743	472,543	568,746	72,233	13,217,485
Liabilities													
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	31,700	-	-	-	-	-	-	-	-	-	-	-	31,700
Current Liabilities	236,048	-	-	-	-	-	-	-	-	-	98,025	-	334,073
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	649,746	-	-	-	-	-	-	-	-	-	-	-	649,746
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	225,743	-	-	-	225,743
Deferred Revenues	-	-	-	-	-	-	46,084	-	-	-	17,400	-	63,484
Total Liabilities	917,495	-	-	-	-	-	46,084	46,084	225,743	-	115,425	-	1,306,746
Current Fund Balance	\$8,423,566	\$130,133	(\$422,845)	\$316,072	\$829,611	\$1,001	\$899,045	\$738,059	\$0	\$472,543	\$453,322	\$72,233	\$11,910,739
Beginning Fund Balance	\$9,397,932	\$123,499	\$0	\$229,595	\$829,695	\$1,000	\$898,743	\$782,179	\$0	\$481,963	\$508,366	\$0	\$13,252,992
Plus 2015-16 YTD Rev	\$3,325,731	\$11,084	\$3,890	\$92,593	\$279	\$0	\$302	\$89,307	\$0	\$160	\$157,430	\$106,942	\$3,767,720
Less 2015-16 YTD Exp	\$4,300,097	\$4,450	\$426,735	\$6,117	\$363	\$0	\$135,427	\$135,427	\$0	\$9,600	\$212,474	\$34,709	\$5,128,972
Current Fund Balance	\$8,423,566	\$130,133	(\$422,845)	\$316,072	\$829,611	\$1,001	\$899,045	\$738,059	\$0	\$472,543	\$453,322	\$72,233	\$11,910,739

South Milwaukee Gift Accounts
Fund 21
September 30, 2015

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$53.97
Character Education	\$15,760.25
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$223.00
H&R Block	\$214.05
High School	\$2,604.51
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$3,759.32
Lakeview Elementary	\$692.02
Lakeview Media Center	\$4,243.44
Luther Elementary	\$570.53
Luther Matching Funds - Chromebooks	\$1.80
Nazifi (High School)	\$2,357.17
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,707.70
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$457.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$53,908.85
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u><u>\$130,132.82</u></u>

South Milwaukee Scholarship Accounts
Fund 72
September 30, 2015

Scholarship	Balance
AWE	75.43
BALCERZAK	80,904.72
COCA-COLA	372.60
GOSCINIAK	4,683.58
HK SYSTEMS	5,170.48
JEAN ROBB	18,158.92
LEHMAN	193,982.25
LONGO	2,250.00
MEYER	10,234.75
PARKINSON	8,754.52
PIANO	2,687.05
SCHAUS	18,360.82
SCHERER	14,345.13
SOLUM	1,189.14
SOUTH MILWAUKEE RETIREE'S	99,249.28
SPECTACLE	2,733.71
STEIMKE	9,391.05
CURRENT BALANCE	<u><u>\$472,543.43</u></u>

School District of South Milwaukee

Self Funding Health Insurance

September 2015

	<u>Previous Year</u>	<u>July 2015</u>	<u>August 2015</u>	<u>September 2015</u>
Beginning Balance	1,132,841	1,291,137	1,010,129	735,087
Contribution / Deductions	5,129,131	66,265	66,130	361,565
Stop Loss Reimbursements	333,624	4,156	-	-
Total Funding	<u>5,462,755</u>	<u>70,421</u>	<u>66,130</u>	<u>361,565</u>
TPA / Stop Loss Premium	872,828	51,900	63,032	71,695
Claims Paid	4,391,201	299,529	278,141	375,210
Other Expenses	40,430	-	-	-
Total Expenses	<u>5,304,459</u>	<u>351,429</u>	<u>341,173</u>	<u>446,905</u>
Ending Balance	<u>1,291,137</u>	<u>1,010,129</u>	<u>735,087</u>	<u>649,746</u>
Reserved Fund Balance	428,682			